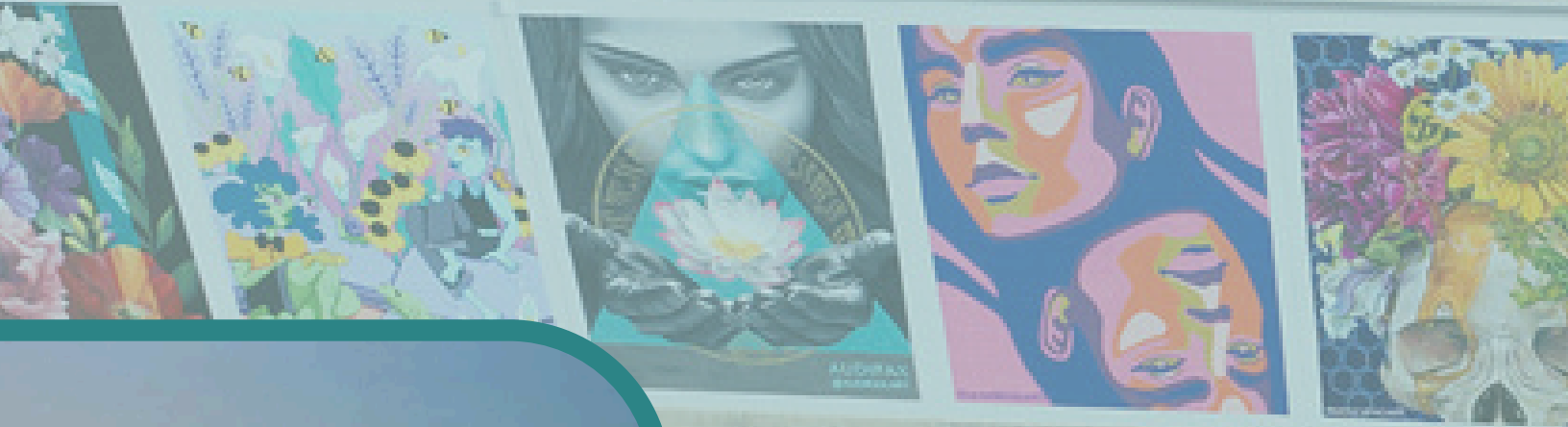




SUN PRAIRIE



CITY OF SUN PRAIRIE CAPITAL IMPROVEMENT PLAN 2026-2035



CITY OF SUNPRAIRIE, WI 2024-2033 CAPITAL IMPROVEMENT PLAN

INSTRUCTIONS FOR NAVIGATING THE CAPITAL IMPROVEMENT PLAN PDF DOCUMENT

The **Table of Contents** is hyperlinked. To jump to a specific page or subsection from the Table of Contents, hover the pointer finger on the title or page number and click the mouse.

Click the **Footer Text** at the bottom center of any page to return to the Table of Contents at any time.

Bookmarks for major sections are provided in the navigation pane on the left. Click on the bookmark to jump directly to that section.

DOCUMENT STYLE

Purpose: The content of this publication follows the Associated Press (AP) Stylebook. AP Style provided consistent guidelines for publications in terms of grammar, spelling, punctuation, and language usage. Some guiding principles behind the AP Style are:

- Consistency
- Clarity
- Accuracy
- Brevity

AP Style also aims to avoid stereotypes and unintentionally offensive language.

Common Style Guidelines: The AP Stylebook provides an A-Z guide to issues such as capitalization, abbreviation, punctuation, spelling, numerals, and many other questions of language usage. As it related to the publication of this document, what follows are summaries of some of the most common style rules.

States and Cities: When the name of a state name appears in the body of a text, spell it out. When the name of a city and state are used together, the name of the state should be abbreviated (except for Alaska, Hawaii, Idaho, Iowa, Main, Ohio, Texas, and Utah).

States should also be abbreviated when used as part of a short-form political affiliation. Examples: He was travelling from Nashville, Tenn. The peace accord was signed in Dayton, Ohio. The Storm began in Indiana and moved west toward Milwaukee, Wis.

Governmental Bodies: Capitalize references to specific bodies, even without the locality or state name: the Virginia General Assembly, the General Assembly.

Lowercase short forms and generic references: Republicans control the assembly. The council voted to raise parking fines.

Government Buildings: Capitalize Capitol and City Hall when referring to a specific building: the U.S. Capitol, the Capitol, the Virginia Capitol, the state Capitol, Richmond City Hall, City Hall.

Lowercase general references: You can't fight city hall.

Capital, Capitol: The city where a set of government is located is the "capital". Do not capitalize. Do capitalize "U.S. Capitol" and "the Capitol" when referring to the building in Washington D.C., or in a state capital: "The Texas Capitol is in the state's capital city, Austin".

Cities: Spell out names of cities unless in direct quotes. Do not capitalize the word "city" when it is not used as a proper noun (city government, the city of Chicago, but "the City gave out several citizens' awards").

TABLE OF CONTENTS

INTRODUCTION

Transmittal Letter	4
Resolution Approving CIP	6
Mayor & City Council	7
Directory of Staff	8
Organizational Chart	9
Introduction	10

ANNUAL PROJECTS SUMMARY

Summary of 2026-2035 Capital Projects	13
Project Costs 2026	14
Project Costs 2027	17
Project Costs 2028	19
Project Costs 2029	22
Project Costs 2030	25
Project Costs 2031	27
Project Costs 2032	29
Project Costs 2033	31
Project Costs 2034	33
Project Costs 2035	35

APPENDIX

Appendix A: Glossary	37
Appendix B: Priority Key	39
Appendix C: Capital Improvement Policy	41
Appendix D: Debt Management Policy	46
Appendix E: Debt Schedules	53



300 E Main St
Sun Prairie, WI 53590-2227
608-825-1192
CityofSunPrairie.com

October 1, 2025

Honorable Mayor, Members of the City Council, and Citizens of Sun Prairie:

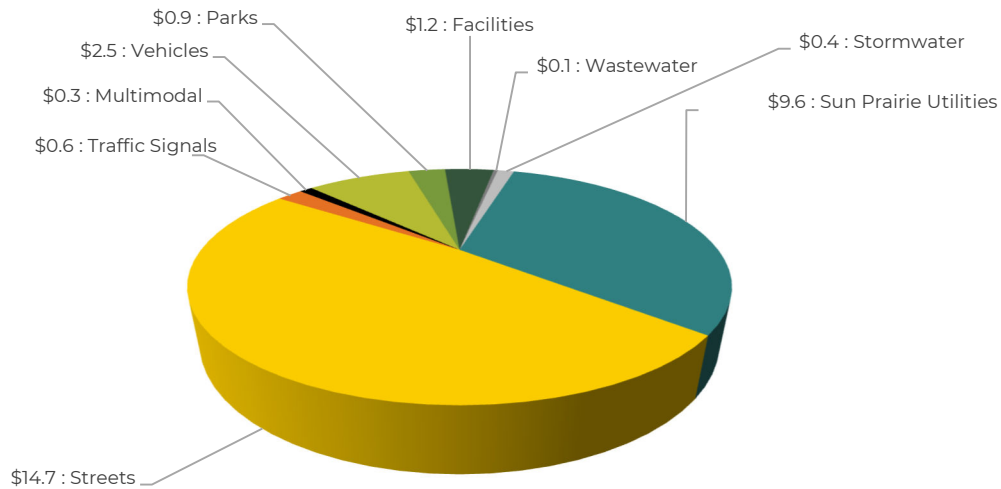
We are pleased to present to you the City of Sun Prairie's Ten-Year Capital Improvement Plan for fiscal years 2026-2035 (CIP). This document identifies the strategic investments necessary to meet the City's goals. It is also intended to stimulate discussion to determine how the City can best allocate its limited resources to fund capital projects that will meet residents' needs and city standards.

Capital investments are critical in preserving our City's physical infrastructure, as well as deliver to our citizens the facilities and services they need. Capital investments provide safe neighborhoods, acceptable transportation corridors, sufficient wastewater treatment capacity, adequate parks, and quality recreation facilities.

Throughout the planning process, a focus on financial integrity was maintained, as well as the preservation, maintenance, and improvements of the community's investment in buildings, vehicles, roads, utilities, parks, and equipment. Project priorities were assigned based upon need and funding sources. For example:

- Roadway initiatives for existing city streets comprise a significant portion of this plan. These initiatives range from total street reconstruction involving stormwater, wastewater, and water main updates, to pavement rehabilitation projects involving new surface overlay to extend the life of the street.
- Parks and recreation initiatives that build, expand, and renovate existing community parks. Proposed initiatives will provide quality park lands and facilities for residents to enjoy their favorite sports and outdoor activities here in Sun Prairie.
- Facility initiatives to renovate and update city facilities and make them more energy efficient. The plan includes initiatives to create additional heated storage at the Public Works Storage Facility; update City Hall building signage; design, land acquisition, and construction of a 3rd Fire Station; and flooring replacement at the Westside Community Building.

2026 CIP Projects (\$ in millions)



This document reflects an ongoing effort to align the CIP process with best practices and includes refinements in the development of the plan and format of the document. These efforts aim to ensure consistency and fairness in the planning process and reaffirm the City's commitment to long-term sustainability of our current assets as well as new improvements that accommodate growth.

The plan meets the City's Debt Management Policy metrics for all ten years. These metrics include the statutory limit of 5% of the City's equalized value, direct debt burden of 1.75%, and an annual debt levy of no more than 27.5% of the City's total tax levy.

The City coordinates the development of the annual CIP with the development of the operating budget. The inclusion of a project within the first year of the CIP (2026) shows a strong intent to include that project in the annual budget for that year. Inclusion of projects in the remaining nine years also shows intent, but these projects are subject to annual review and modification in subsequent years.

This document was developed by the Finance Department with the assistance of all city departments. We want to thank all those involved in the development of the Capital Improvement Plan for their hard work and dedication.

Sincerely,

Aaron Oppenheimer, ICMA-CM
City Administrator

Caitlin Stene
Director of Administrative Services

City of Sun Prairie, Wisconsin

**RESOLUTION APPROVING
THE 2026-2035 CITY OF
SUN PRAIRIE TEN YEAR CAPITAL IMPROVEMENT
PLAN**

Presented: December 2, 2025

Adopted: December 2, 2025

Resolution No.: 25/113

RESOLUTION


WHEREAS, on Tuesday, October 21, 2025, the Committee of the Whole met to consider the 2026-2025 City of Sun Prairie Ten Year Capital Improvement Plan; and

WHEREAS, the Committee has carefully examined the same and various items therein and found them to be true and correct and to properly represent the 2026-2035 capital improvement projects anticipated; and

WHEREAS, the City of Sun Prairie Capital Improvement Policy indicates that the adoption of the plan constitutes the primary basis upon which the annual capital budget is formulated. Adoption of the annual budget will authorize appropriation of the capital improvement projects; and

WHEREAS, after careful review and discussion, on October 21, 2025, the Committee of the Whole moved to recommend that the City Council adopt a resolution approving the City of Sun Prairie Ten Year Capital Improvement Plan for the years 2026-2035 as set forth in the attached schedule.


NOW THEREFOR BE IT RESOLVED, by the Common Council of the City of Sun Prairie, Dane County, Wisconsin, hereby approves the City of Sun Prairie, Dane County, Wisconsin Ten Year Capital Improvement Plan for the years 2026-2035 as set forth in the attached schedule.

APPROVED: Signed by:

D9386A5FD9B84A1...
Steven C. Stocker, Mayor

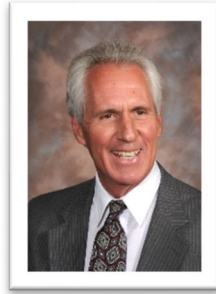
Date Approved: December 2, 2025

Date Signed: December 3, 2025

This is to certify that the foregoing resolution was approved by the Common Council of the City of Sun Prairie at a meeting held on the 2nd day of December 2025 and submitted for signatures on the 3rd day of December 2025.

Signed by:

1FA3DBF4956F45C...
Elena Hilby, City Clerk

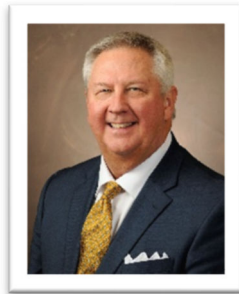
MAYOR & CITY COUNCIL



Steve Stocker
Mayor



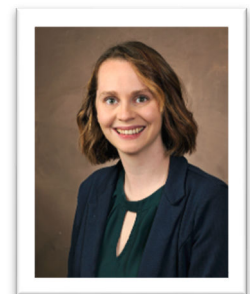
Casey Drenler
Aldermanic District 1



Bill Baker
Aldermanic District 2



Maureen Crombie
Aldermanic District 3



Cassi Benedict
Aldermanic District 4



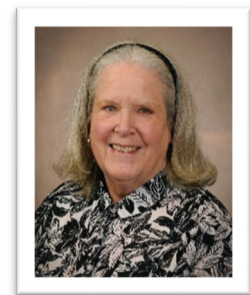
Rex Owens
Aldermanic District 1



Santiago Rosas
Aldermanic District 2



Michael Jacobs
Aldermanic District 3



Emily Comstock
Aldermanic District 4

DIRECTORY OF STAFF

Aaron Oppenheimer
City Administrator

Scott Kugler
Director of Community Development

Kristin Grissom
Director of Parks, Recreation,
and Forestry

Caitlin Stene
Director of Administrative
Services

Rachel Packard
Sun Prairie Media Center
Director

Cindy Burtley
Parks and Forestry Director

Renee Schwass
Finance Director

Dennis Wilken
Chief Code Official

Chad Shelton
Recreation Director

Kathleen McDaniel
City Attorney

[Vacant]
Public Works Operations Manager

Svetha Hetzler
Director of Library Services

Peter Krystowiak
City Assessor

Taylor Brown
Economic Development Director

Joshua Clements
Planning Director

Elena Hilby
City Clerk

Christopher Garrison
Fire/EMS Chief

Kevin Warych
Chief of Police

Adam Schleicher
Director of Public Services

Tom Veith
Engineering Director

Jill Weiss
Sun Prairie Utilities Manager

Rose Simon-Silva
Interim Human Resources
Director

Donald McDermott
Information Technology Director

Jeremy Cramer
Wastewater Conveyance and
Treatment Director

MISSION STATEMENT

To provide valuable, responsive, and cost-effective services that enable residents to enjoy a high quality of life.

VISION STATEMENT

We want to coordinate the development of a modern community that understands and has pride in its roots to the past. We want to help develop “homes” for the residents that live here, through the creation and maintenance of neighborhoods. Each neighborhood will be equal in importance, but separate in its identity. Our school system will play a major factor in the development of the neighborhoods and will serve as the community center.

We want to create harmony amongst all residents, where race and socio-economic differences play no factor. We want everyone to feel that their personal safety is not at risk, whether they are at home or walking down the street.

ORGANIZATIONAL CHART



* Denotes positions appointed by the Common Council

INTRODUCTION

The City of Sun Prairie is committed to providing an annual Capital Improvement Plan (CIP) to aid in the decision-making process for the annual budget and to ensure the adequate acquisition, construction, maintenance, and improvements of capital assets. This document serves as a tool for determining the schedule of capital improvements and related financing.

The CIP outlines the City's intentions for improvements for the next ten years to be used as a resource for residents, developers, intergovernmental partners, and the business community. The CIP is a short and long-range plan for infrastructure development and investment in the City of Sun Prairie.

GOALS OF THE CIP

The annual CIP is prepared with the guidance of the following goals:

1. Ensure that the City's annual capital budget and ten-year capital improvement program is affordable and finances only necessary capital projects.
2. Enable informed capital investment decisions according to a fair, open, and objective process.
3. Emphasize the requirement for long-term planning.
4. Enhance the linkage between the capital and operating budgets.
5. Increase accountability by publishing a document that will identify individual projects to be funded during the capital-planning horizon.
6. Limit debt use to long-term capital improvements.
7. Decrease reliance on debt in order to increase flexibility in difficult economic times.
8. Prioritize capital projects that have a high return on investment (ROI).
9. Prioritize capital projects that can be executed in a timely manner.

RELATIONSHIP OF THE CIP TO THE OPERATING BUDGET

The City coordinates development of the annual CIP with the development of the operating budget.

The inclusion of a project within the first year of the CIP shows a strong intent to include that project in the budget for that year. Inclusion of projects in the remaining nine years also shows intent, but these projects are subject to annual review and modification in subsequent years.

Funding for projects in the first year of the annual capital improvement budget is appropriated during the annual operating budget process. Future operating costs associated with new capital improvements or major equipment purchases are also projected and included in the operating budget as necessary.

CIP DEVELOPMENT PROCESS

The City Administrator and the Finance Director initiate the CIP development process annually. Each Department Manager maintains a schedule of current assets and develops the annual capital improvement budget for his or her respective department. Department Managers are expected to base their requests on a long-term strategic plan that articulates the mission of their department and Department Managers must update the plan annually. The Capital Improvement Plan Committee evaluates and scores capital projects to assist the Finance Department in preparation of the draft CIP to the Committee of the Whole. City policy requires the Committee of the Whole to act on the CIP by August 1st of each year. When the final review of the annual CIP and budget is complete, the City Council approves the CIP.

INTRODUCTION

DEFINITION OF A CAPITAL EXPENDITURE

A capital improvement expenditure is defined as a planned activity that creates, improves, maintains, repairs, or replaces a fixed asset; results in a permanent addition to the City's asset inventory valued at \$25,000 or greater; and has a useful life of more than 10 years. Project expenditures include all costs related to a project including, but not limited to, planning, engineering, legal, construction, inspection, and land acquisition expenses. Expenditures not meeting these criteria, or which have a useful life of less than the payback period of the funds to be borrowed, shall be included in the City's annual operating budget or equipment replacement program as applicable.

DEPARTMENTS AND PROJECT WORKSHEETS

The CIP includes projects for the following departments/utilities:

Engineering	Public Works	Fleet In-service
Parks	Library	Building Maintenance
Planning	Wastewater Utility	Stormwater Utility
Public Safety	Information Technology	Sun Prairie Utilities

A project detail worksheet is provided for each initiative in the CIP. Each worksheet includes the name of the project, department, project number, brief description, justification, prioritization, project costs and funding sources, and any other supporting documentation as necessary. Project photos and/or maps are retained in a digital database of the CIP.

PROJECT PRIORITIZATION

Capital project requests and needs typically exceed available financing, and therefore have to be prioritized. The Capital Improvement Plan Committee meet to review and prioritize the capital projects through a prioritization matrix with criteria outlined in the City's CIP Policy. Once the individual projects are prioritized, the projects are grouped into the following categories based upon the overall CIP Committee scores.

- **Mandatory (5)** – Project is mandated by Federal or State law, regulation, court order, municipal agreement or contract, or is an immediate health and safety issue that must be addressed.
- **High Priority (4)** – Project is a likely health and safety issue or may significantly affect operation or services that the City must address, at a minimum, within the next two to three years. A City plan, policy, or code must also identify the project as a requirement.
- **Average Priority (3)** – Project is highly desired, but is likely not a health or safety issue. The City should address this project at least within the next five years. A City plan, policy, or code may identify the project as a priority.
- **Fairly Low Priority (2)** – Project is more desirable than necessary and could be deferred several years before becoming an average or high priority need. A City plan, policy, or code does not identify the project.
- **Future Consideration (1)** – Project is clearly a long-term request, which is not necessary within the ten-year planning period. Project is included for illustrative purposes only.

Other factors may come into consideration when prioritizing projects. For example, there may be a specific funding source that can be used only for a particular type of project within a specific timeframe. One project may be an integral part of another project that needs to be completed. A project may result in more economical or efficient delivery of services therefore saving money in the future. Finally, a project may take advantage of opportunities that exist currently that may not be available in the future.

Estimates of available debt capacity define the boundaries for the total capital budget. The Capital Projects plan estimates needs for ten years into the future. Debt capacity for new capital projects is affected by several factors such as the amount of outstanding bonds, new bonds that must be sold to finance existing projects, during the budget year, and projected cash flow and interest rates. The Finance Department, in coordination with the CIP Committee,

INTRODUCTION

reviewed all initiatives and determined whether they could be funded per the City's approved Debt Management Policy.

CAPITAL IMPROVEMENT PLAN FINANCING

The funding of capital projects includes a variety of funding sources. The use of the following revenue sources are evaluated as part of the CIP Process:

- Property Tax Levy
- User Fees and Charges
- Donations
- Fund Balance or Reserves
- Tax Incremental Financing
- Intergovernmental Financing (County, neighboring jurisdiction)
- Impact Fees
- Special Assessments
- Retained Earnings
- Debt Issuance
- Grants

FUND BALANCES

While the majority of projects within the CIP identify the use of general obligation debt for project financing, some projects utilize other existing funds. For example, the City has an established Park Fund, Westside Traffic Impact Fee Fund, TID Funds, Fleet Funds, and other supporting funds. These resources use various funding mechanisms and are evaluated during the development of the CIP.



**CAPITAL IMPROVEMENT PLAN
SUMMARY OF 2026-2035 CAPITAL PROJECT PLANS**

	2026	2027	2028	2029	2030	2031	2032	2033	2034	2035	Total
Funding Sources											
General Obligation Debt											
City	\$ 13,661,640	\$ 11,690,843	\$ 11,527,304	\$ 13,003,395	\$ 10,638,777	\$ 10,229,183	\$ 10,854,849	\$ 12,154,209	\$ 11,328,881	\$ 9,097,812	\$ 114,186,894
TIF District	-	-	-	-	-	-	-	-	-	-	\$ -
Fleet Inservice Fund	2,242,920	-	318,240	-	813,164	-	-	-	-	1,520,743	\$ 4,895,067
Water Pollution Control Facility	-	402,900	-	440,343	-	2,673,967	-	420,824	-	225,499	\$ 4,163,533
Stormwater	-	1,555,500	-	782,921	-	968,615	-	881,256	-	908,346	\$ 5,096,638
Grants & Donations	3,538,500	-	1,432,990	832,540	817,772	-	-	-	-	-	\$ 6,621,802
Traffic Impact Fee	-	-	-	-	-	-	-	-	-	-	\$ -
Park Fund Fees	395,000	190,000	300,000	25,000	200,000	-	-	-	-	-	\$ 1,110,000
Retained Earnings	10,920,347	4,117,940	3,673,749	2,904,887	3,835,651	2,869,101	2,975,599	3,261,938	3,215,197	3,594,281	\$ 41,368,690
Total Funding Sources	\$ 30,758,407	\$ 17,957,183	\$ 17,252,283	\$ 17,989,087	\$ 16,305,365	\$ 16,740,866	\$ 13,830,448	\$ 16,718,227	\$ 14,544,078	\$ 15,346,680	\$ 177,442,624
Proposed Capital Projects											
Public Works											
Street Reconstruction	\$ 13,766,750	\$ 3,507,000	\$ 7,101,920	\$ 6,281,693	\$ 6,630,458	\$ 5,450,958	\$ 5,663,676	\$ 5,888,023	\$ 6,121,345	\$ 6,121,345	\$ 66,533,168
Street Pavement Rehabilitation	933,000	5,182,000	2,689,940	2,794,538	3,270,414	3,016,452	3,134,110	3,256,473	3,383,733	3,383,733	\$ 31,044,393
Westside Traffic Improvement Plan	647,764	4,097,500	-	-	-	-	-	-	-	-	\$ 4,745,264
Traffic Signals	-	-	-	-	-	-	-	-	-	-	\$ -
Multimodal	350,781	233,280	251,942	688,689	1,656,820	417,574	988,164	865,186	735,186	-	\$ 6,187,622
Vehicles	2,550,920	2,330,680	3,540,936	2,685,990	873,100	2,506,674	2,571,459	3,405,254	2,484,955	1,520,743	\$ 24,470,711
Park Improvements	987,500	790,000	900,000	670,000	800,000	600,000	185,000	600,000	600,000	440,000	\$ 6,572,500
Facilities	1,215,000	2,100,000	300,000	-	-	-	-	-	-	1,000,000	\$ 4,615,000
Equipment	475,000	171,200	-	306,000	-	-	-	150,000	-	-	\$ 1,102,200
Water Pollution Control Facility	140,000	220,000	535,000	250,000	450,000	2,425,000	200,000	200,000	710,000	-	\$ 5,130,000
Stormwater Improvements	450,000	425,000	400,000	200,000	200,000	200,000	200,000	200,000	200,000	200,000	\$ 2,675,000
Sun Prairie Utilities	9,657,667	2,285,940	2,737,739	1,945,717	2,857,874	1,852,213	1,918,035	1,889,442	1,908,336	2,450,420	\$ 29,503,383
Projects Subtotal	\$ 31,174,382	\$ 21,342,600	\$ 18,457,477	\$ 15,822,627	\$ 16,738,666	\$ 16,468,871	\$ 14,860,444	\$ 16,454,378	\$ 16,143,555	\$ 15,116,241	\$ 182,579,241
Debt Issuance Costs	327,605	308,432	261,015	242,204	238,705	271,995	237,697	263,849	258,567	230,439	2,640,509
Total Capital Projects	\$ 31,501,987	\$ 21,651,032	\$ 18,718,492	\$ 16,064,831	\$ 16,977,371	\$ 16,740,866	\$ 15,098,141	\$ 16,718,227	\$ 16,402,122	\$ 15,346,680	\$ 185,219,750



Fleet GO Bond

CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2026

Project #	Project Name	2026 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2026 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings		
Street Reconstruction														
000001	Street Tree Replacement for Street Reconstruction	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000
246024	Coral Drive Total Reconstruction	2,503,000	1,454,000	-	-	46,000	288,000	715,000	-	-	-	715,000	1,788,000	1,454,000
246025	Emerald Terrace Total Reconstruction	2,881,300	2,347,300	-	-	10,000	374,000	150,000	-	-	658,500	150,000	2,072,800	1,688,800
266022	HWY 19/Westmount Roundabout	3,523,000	3,425,000	-	-	-	-	98,000	-	-	2,875,000	98,000	550,000	550,000
246022	Montana and Walmart Reconstruction	1,575,450	1,153,000	-	-	19,000	398,500	4,950	-	-	-	4,950	1,570,500	1,153,000
246004	Downtown E Main Pedestrian Safety Improvments	2,544,000	2,310,000	-	-	1,000	220,000	13,000	-	-	-	13,000	2,531,000	2,310,000
266003	Vernig Road	685,000	265,000	-	-	105,000	100,000	215,000	-	-	-	215,000	470,000	265,000
	Street Reconstruction Total	13,766,750	11,009,300	-	-	181,000	1,380,500	1,195,950	-	-	3,533,500	1,195,950	9,037,300	7,475,800
Street Pavement Rehabilitation														
000005	Concrete Road Repair - Various	100,000	100,000	-	-	-	-	-	-	-	-	-	100,000	100,000
256049	Huntington/Sapphire/Colony/Rustic Pave Rehab	561,000	535,000	-	-	16,000	6,000	4,000	-	-	-	4,000	557,000	535,000
256052	Talon Place Pavement Rehab	272,000	264,000	-	-	4,000	1,000	3,000	-	-	-	3,000	269,000	264,000
	Street Pavement Rehabilitation Total	933,000	899,000	-	-	20,000	7,000	7,000	-	-	-	7,000	926,000	899,000
Westside Traffic Improvement Plan														
236056	O'Keeffe-Mccoy Intersection Improvements	647,764	647,764	-	-	-	-	-	-	-	-	-	647,764	647,764
	Westside Traffic Improvement Plan Total	647,764	647,764	-	-	-	-	-	-	-	-	-	647,764	647,764
Multimodal														
000004	Vision Zero Safety Improvements	108,000	108,000	-	-	-	-	-	-	-	-	-	108,000	108,000
000006	Annual Multimodal Maintenance/Improvements	108,000	108,000	-	-	-	-	-	-	-	-	-	108,000	108,000
266001	W Main St Sidewalk - Thompson Rd to USH 151	134,781	134,781	-	-	-	-	-	-	-	-	-	134,781	134,781
	Multimodal Total	350,781	350,781	-	-	-	-	-	-	-	-	-	350,781	350,781
Vehicles														
267105	Engineering Pickup - Replace vehicle 408	48,000	-	-	48,000	-	-	-	-	-	-	-	48,000	X 48,000
267301	Public Works Patrol Truck - Replace Vehicle 126	265,200	-	-	265,200	-	-	-	-	-	-	-	265,200	X 265,200
267303	Public Works Traffic Engineering Van - Replace Vehicle 186	90,120	-	-	90,120	-	-	-	-	-	-	-	90,120	X 90,120
267304	Public Works Patrol Truck - Replace Vehicle 125	265,200	-	-	265,200	-	-	-	-	-	-	-	265,200	X 265,200
267601	Fire Department SUV - Replace Vehicle C-4	74,400	-	-	74,400	-	-	-	-	-	-	-	74,400	X 74,400
267602	Fire Department - Unit E-8 NEDFU Truck	1,500,000	-	-	1,500,000	-	-	-	-	-	-	-	1,500,000	X 1,500,000
267305	Public Works Tandem Axle Hook Truck - NEW	308,000	-	-	-	-	308,000	-	-	-	-	-	308,000	-
	Vehicles Total	2,550,920	-	-	2,242,920	-	308,000	-	-	-	-	-	2,550,920	2,242,920



Fleet GO Bond

CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2026

Project #	Project Name	2026 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2026 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees		
Park Improvements													
254008	9-Hole Disc Golf Course - Location TBD	30,000	30,000	-	-	-	-	-	25,000	5,000	-	-	-
254012	Colorado Commons Park East Development	250,000	250,000	-	-	-	-	-	250,000	-	-	-	-
264006	Bicycle Skills Facility - Location TBD	15,000	15,000	-	-	-	-	-	15,000	-	-	-	-
264007	Evergreen Park Rehabilitation	150,000	150,000	-	-	-	-	-	-	-	-	150,000	150,000
264009	Oakridge Park Rehabilitation & ADA Compliance	140,000	140,000	-	-	-	-	-	-	-	-	140,000	140,000
264010	Valley Park Rehabilitation & ADA Compliance	150,000	150,000	-	-	-	-	-	-	-	-	150,000	150,000
264011	Patrick Marsh Parking Lot Construction	210,000	210,000	-	-	-	-	-	105,000	-	-	105,000	105,000
264012	Resurface Pickleball Courts 1-6 at Wyndham Hills	42,500	42,500	-	-	-	-	-	-	-	-	42,500	42,500
	Park Improvements Total	987,500	987,500	-	-	-	-	-	395,000	5,000	-	587,500	587,500
Facilities													
261101	City Hall & WCSB Water Heater Replacement (done in 2025, not needed)	75,000	75,000	-	-	-	-	-	-	-	-	75,000	75,000
261301	Heated Storage for Public Works Storage Facility	1,000,000	500,000	-	-	-	500,000	-	-	-	-	1,000,000	500,000
261601	EMS/Fire Station 1 Concrete Entrance	30,000	30,000	-	-	-	-	-	-	-	-	30,000	30,000
261102	City Hall Building Signage	25,000	25,000	-	-	-	-	-	-	-	-	25,000	25,000
261201	WCSB Make Up Air Unit Replacement & Roof Access Improvements	35,000	35,000	-	-	-	35,000	-	-	-	-	35,000	35,000
000006	Retaining Wall Repair & Replacement	50,000	50,000	-	-	-	-	-	-	-	-	50,000	50,000
	Facilities Total	1,215,000	715,000	-	-	-	500,000	-	-	-	-	1,215,000	715,000
Equipment													
261402	Fleet Facility Drive On Parallelogram Hoist	222,000	-	-	222,000	-	-	-	-	-	-	222,000	222,000
261403	Fleet Maintenance Facility Alignment Rack Hoist	47,000	-	-	47,000	-	-	-	-	-	-	47,000	47,000
262001	Police Department Dispatch Console Replacement	75,000	75,000	-	-	-	-	-	-	-	-	75,000	75,000
262002	EMS/Fire Station 1 Washing Machines	31,000	31,000	-	-	-	-	-	-	-	-	31,000	31,000
262003	EMS/Fire Station 1 Generator Replacement	100,000	100,000	-	-	-	-	-	-	-	-	100,000	100,000
	Equipment Total	475,000	206,000	-	269,000	-	-	-	-	-	-	475,000	475,000
Water Pollution Control Facility													
268101	Replace Collection System Pickup Truck #617	140,000	-	-	-	140,000	-	-	-	-	-	140,000	-
	Water Pollution Control Facility Total	140,000	-	-	-	140,000	-	-	-	-	-	140,000	-
Stormwater													
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-
248503	Koshkonong Creek Corridor Drainage Repair - Districts 8 & 9	50,000	-	-	-	-	50,000	-	-	-	-	50,000	-
268501	Stormwater Facilities Retrofits & Rehabilitations	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-
	Stormwater Total	450,000	-	-	-	-	450,000	-	-	-	-	450,000	-
Sun Prairie Utilities													
185001	Automatic Meter Reading System	510,000	-	-	-	-	-	510,000	-	-	-	510,000	-
195004	LED System Street Lighting Upgrades	30,000	-	-	-	-	-	30,000	-	-	-	30,000	-
255003	Electric Distribution System Additions	1,732,317	-	-	-	-	-	1,732,317	-	-	-	1,732,317	-
265001	Morbark Chipper	50,000	-	-	-	-	-	50,000	-	-	-	50,000	-
265002	F350 4x4 Pickup Truck	65,000	-	-	-	-	-	65,000	-	-	-	65,000	-
265003	Ford Taurus	40,000	-	-	-	-	-	40,000	-	-	-	40,000	-
265004	Vermeer VX50-500 Vacuum Excavator	110,000	-	-	-	-	-	110,000	-	-	-	110,000	-
265005	Business Park Loop - LRP #15	1,413,000	-	-	-	-	-	1,413,000	-	-	-	1,413,000	-
265006	Well #10 Construction	5,179,350	-	-	-	-	-	5,179,350	-	-	-	5,179,350	-
265007	Replace High Voltage Regulators at Business Park Sub	528,000	-	-	-	-	-	528,000	-	-	-	528,000	-



Fleet GO Bond

CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2026

Project #	Project Name	2026 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2026 BORROWING	BORROWING Levy Funded	
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees			Retained Earnings
	Sun Prairie Utilities Total	9,657,667	-	-	-	-	-	9,657,667	-	-	-	9,657,667	-	-
		31,174,382	14,815,345	-	2,511,920	341,000	2,645,500	10,860,617	-	395,000	3,538,500	10,860,617	16,380,265	13,393,765
												327,605	327,605	267,875
DEBT	Debt Issuance Costs	327,605	267,875	-	6,820	52,910	-	-	-	-	-	59,730	327,605	267,875
	Grand Total	31,501,987	15,083,220	-	2,511,920	347,820	2,698,410	10,860,617	-	395,000	3,538,500	10,920,347	16,707,870	13,661,640
	City only Total	21,516,715												
UNFUNDED PROJECTS														
254002	Sunset Park Shelter/Restroom Facility	700,000	700,000	-	-	-	-	-	-	350,000	-	-	350,000	350,000
	Windsor Road North Side Path Ph I	83,100	83,100	-	-	-	-	-	-	-	-	-	83,100	83,100
	Fire/EMS Paging System	225,000	225,000	-	-	-	-	-	-	-	-	-	225,000	225,000
	Grand Total	1,008,100	1,008,100	-	-	-	-	-	-	350,000	-	-	658,100	658,100



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2027

Project #	Project Name	2027 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2027 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/Donation Fees	Retained Earnings		
Street Reconstruction														
000001	Street Tree Replacement for Street Reconstruction	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000
	Greenbriar/Oakland/Woodeard/Michigan Total Reconstruction	3,452,000	2,467,000	-	5,000	159,000	821,000	-	-	-	821,000	2,631,000	2,467,000	2,467,000
	Street Reconstruction Total	3,507,000	2,522,000	-	5,000	159,000	821,000	-	-	-	821,000	2,686,000	2,522,000	2,522,000
Street Pavement Rehabilitation														
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	75,000	75,000	75,000
256050	Lincoln/Maynard/Paul/Woodland Street Recon	2,893,000	1,672,000	-	-	112,000	327,000	782,000	-	-	782,000	2,111,000	1,672,000	1,672,000
266017	Apple/Cornwall/Oconto/Hunters Trail Pavement Rehabilitation	647,000	619,000	-	-	17,000	6,000	5,000	-	-	5,000	642,000	619,000	619,000
266010	Katherine/Meadowlark/Schuster Pavement Rehabilitation	882,000	824,000	-	-	41,000	8,000	9,000	-	-	9,000	873,000	824,000	824,000
	Prairie Lakes Drive Resurfacing	685,000	265,000	-	-	105,000	100,000	215,000	-	-	215,000	470,000	265,000	265,000
	Street Pavement Rehabilitation Total	5,182,000	3,455,000	-	-	275,000	441,000	1,011,000	-	-	1,011,000	4,171,000	3,455,000	3,455,000
Multimodal														
000004	Vision Zero Safety Improvements	116,640	116,640	-	-	-	-	-	-	-	-	116,640	116,640	116,640
000006	Annual Multimodal Maintenance/Improvements	116,640	116,640	-	-	-	-	-	-	-	-	116,640	116,640	116,640
	Multimodal Total	233,280	233,280	-	-	-	-	-	-	-	-	233,280	233,280	233,280
Vehicles														
277206	Building Maintenance Pickup - Replace Vehicle 322	50,400	-	-	50,400	-	-	-	-	-	-	50,400	50,400	50,400
277301	Public Works Patrol Truck - Replace Vehicle 135	312,000	-	-	312,000	-	-	-	-	-	-	312,000	312,000	312,000
277302	Public Works Pickup - Replace Vehicle 187	64,800	-	-	64,800	-	-	-	-	-	-	64,800	64,800	64,800
277303	Public Works Dump Truck - Replace Vehicle 190	84,000	-	-	84,000	-	-	-	-	-	-	84,000	84,000	84,000
277307	Public Works Patrol Truck - Replace Vehicle 128	278,400	-	-	278,400	-	-	-	-	-	-	278,400	278,400	278,400
277308	Public Works Tandem Axle Patrol Truck - Replace vehicle 127	312,000	-	-	312,000	-	-	-	-	-	-	312,000	312,000	312,000
	Morbark Chipper Vehicle 282	78,000	-	-	78,000	-	-	-	-	-	-	78,000	78,000	78,000
	Wam Mower 500	96,280	-	-	96,280	-	-	-	-	-	-	96,280	96,280	96,280
	19 Replacement SUV Squad Car	97,200	-	-	97,200	-	-	-	-	-	-	97,200	97,200	97,200
	20 New Addition SUV Squad Car	97,200	-	-	97,200	-	-	-	-	-	-	97,200	97,200	97,200
	SUV Squad Car	97,200	-	-	97,200	-	-	-	-	-	-	97,200	97,200	97,200
	SUV Squad Car	97,200	-	-	97,200	-	-	-	-	-	-	97,200	97,200	97,200
	SUV Squad Car	97,200	-	-	97,200	-	-	-	-	-	-	97,200	97,200	97,200
	SUV Squad Car	97,200	-	-	97,200	-	-	-	-	-	-	97,200	97,200	97,200
	Elgin Pelican 821	375,600	-	-	375,600	-	-	-	-	-	-	375,600	375,600	375,600
277601	Fire Department SUV - Replace Vehicle C-2	96,000	-	-	96,000	-	-	-	-	-	-	96,000	96,000	96,000
	Vehicles Total	2,330,680	-	-	2,330,680	-	-	-	-	-	-	2,330,680	2,330,680	2,330,680
Park Improvements														
264006	Bicycle Skills Facility - Location TBD	25,000	25,000	-	-	-	-	-	-	25,000	-	-	-	-
274008	Skate Park Expansion - Phase 3	165,000	165,000	-	-	-	-	-	-	165,000	-	-	-	-
	296031 Wyndham Hills Park Playground Rehabilitation	450,000	450,000	-	-	-	-	-	-	-	-	450,000	450,000	450,000
	284001 Gateway Park Rehabilitation	150,000	150,000	-	-	-	-	-	-	-	-	150,000	150,000	150,000
	Park Improvements Total	790,000	790,000	-	-	-	-	-	-	190,000	-	600,000	600,000	600,000
Facilities														
271201	WSCS Building Flooring Replacement	50,000	50,000	-	-	-	-	-	-	-	-	50,000	50,000	50,000
000006	Retaining Wall Repair & Replacement	50,000	50,000	-	-	-	-	-	-	-	-	50,000	50,000	50,000
	3rd Fire Station - Design + Land Acquisition	2,000,000	2,000,000	-	-	-	-	-	-	-	-	2,000,000	2,000,000	2,000,000
	Facilities Total	2,100,000	2,100,000	-	-	-	-	-	-	-	-	2,100,000	2,100,000	2,100,000



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2027

Project #	Project Name	2027 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2027 BORROWING	BORROWING Levy Funded	
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees			Retained Earnings
Equipment														
272001	Police Department Eventride Recorder Replacement	30,000	30,000	-	-	-	-	-	-	-	-	30,000	30,000	
	Mini 4000 Message Board	31,200	-	-	31,200	-	-	-	-	-	-	31,200	31,200	
	Fire Cascade System	110,000	110,000	-	-	-	-	-	-	-	-	110,000	110,000	
	Equipment Total	171,200	140,000	-	31,200	-	-	-	-	-	-	171,200	171,200	
Water Pollution Control Facility														
278103	Replace Return Activated Sludge Pumps (3)	100,000	-	-	-	100,000	-	-	-	-	-	100,000	-	
278104	Replace GBT Feed Pumps (2)	70,000	-	-	-	70,000	-	-	-	-	-	70,000	-	
278106	Replace Waste Activated Sludge Pumps	50,000	-	-	-	50,000	-	-	-	-	-	50,000	-	
	Water Pollution Control Facility Total	220,000	-	-	-	220,000	-	-	-	-	-	220,000	-	
Stormwater														
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-	
248503	Koshkonong Creek Corridor Drainage Repair - Districts 8 & 9	25,000	-	-	-	-	25,000	-	-	-	-	25,000	-	
268501	Stormwater Facilities Retrofits & Rehabilitations	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-	
	Stormwater Total	425,000	-	-	-	-	425,000	-	-	-	-	425,000	-	
Sun Prairie Utilities														
185001	Automatic Meter Reading System	506,000	-	-	-	-	-	506,000	-	-	-	506,000	-	
195004	LED System Street Lighting Upgrades	30,000	-	-	-	-	-	30,000	-	-	-	30,000	-	
255003	Electric Distribution System Additions	1,749,940	-	-	-	-	-	1,749,940	-	-	-	1,749,940	-	
	Sun Prairie Utilities Total	2,285,940	-	-	-	-	-	2,285,940	-	-	-	2,285,940	-	
	Grand Total	20,752,100	11,762,280	-	2,361,880	500,000	1,625,000	4,117,940	1,613,044	190,000	-	4,117,940	15,421,616	13,934,160
DEBT	Debt Issuance Costs	308,432	278,683	-	-	7,900	30,500	-	-	-	-	308,432	278,683	
	Grand Total	17,553,532	9,518,963	-	2,361,880	507,900	1,055,500	4,117,940	-	190,000	-	4,117,940	13,245,592	11,690,843
UNFUNDED PROJECTS														
	Vandenburg Heights Path Connection	100,200	100,200	-	-	-	-	-	-	-	-	100,200	100,200	
	Windsor Road North Side Path Ph I	554,400	554,400	-	-	-	-	-	-	-	-	554,400	554,400	
	Windsor is currently unfunded, per Adam, hoping to fund with a grant													
	Grand Total	654,600	654,600	-	-	-	-	-	-	-	-	654,600	654,600	



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2028

Project #	Project Name	2028 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2028 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/Donation Fees	Retained Earnings		
Street Reconstruction														
000001	Street Tree Replacement for Street Reconstruction	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000
999001	Future Years Street Reconstruction Projection	4,794,320	3,509,250	-	-	115,920	448,140	721,010	-	-	-	721,010	4,073,310	3,509,250
256009	O'Keeffe Reconstruction (Reiner Rd to Summerfield)	2,252,600	2,204,600	-	-	16,000	-	32,000	-	-	1,432,990	32,000	787,610	771,610
	Street Reconstruction Total	7,101,920	5,768,850	-	-	131,920	448,140	753,010	-	-	1,432,990	753,010	4,915,920	4,335,860
Street Pavement Rehabilitation														
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000
999002	Future Years Street Pavement Rehabilitation Projection	2,614,940	2,275,540	-	-	58,800	97,600	183,000	-	-	-	183,000	2,431,940	2,275,540
	Street Pavement Rehabilitation Total	2,689,940	2,350,540	-	-	58,800	97,600	183,000	-	-	-	183,000	2,506,940	2,350,540
Westside Traffic Improvement Plan														
256047	Grand-Hoepker Intersection Expansion (Design)	112,000	112,000	-	-	-	-	-	-	-	-	-	112,000	112,000
256048	Hoepker-Rattman Traffic Signals	350,000	350,000	-	-	-	-	-	173,926	-	-	-	176,074	176,074
266014	Rattman Road Reconstruction (DESIGN)	187,500	138,860	-	-	-	48,640	-	48,640	-	-	-	138,860	90,220
266021	O'Keeffe-Leopold Traffic Signals	395,000	395,000	-	-	-	-	-	254,655	-	-	-	140,345	140,345
	Westside Traffic Improvement Plan Total	1,044,500	995,860	-	-	-	48,640	-	477,221	-	-	-	567,279	518,639
Multimodal														
000004	Vision Zero Safety Improvements	125,971	125,971	-	-	-	-	-	-	-	-	-	125,971	125,971
000006	Annual Multimodal Maintenance/Improvements	125,971	125,971	-	-	-	-	-	-	-	-	-	125,971	125,971
	Multimodal Total	251,942	251,942	-	-	-	-	-	-	-	-	-	251,942	251,942
Vehicles														
287201	Building Inspection SUV - Replace Vehicle 323	48,000	-	-	48,000	-	-	-	-	-	-	-	48,000	48,000
287202	Building Maintenance Car - Replace Vehicle 324	42,000	-	-	42,000	-	-	-	-	-	-	-	42,000	42,000
291401	Pool Vehicle - Replace Vehicle 325	43,200	-	-	43,200	-	-	-	-	-	-	-	43,200	43,200
	Dodge Grand Caravan Replace Vehicle 332	57,788	-	-	57,788	-	-	-	-	-	-	-	57,788	57,788
	Ford Fusion Replace Vehicle 325	43,200	-	-	43,200	-	-	-	-	-	-	-	43,200	43,200
287302	Public Works Tandem Axle Patrol Truck - Replace vehicle 129	327,600	-	-	327,600	-	-	-	-	-	-	-	327,600	327,600
287303	Public Works Dump Truck - Replace Vehicle 192	87,600	-	-	87,600	-	-	-	-	-	-	-	87,600	87,600
287304	Public Works Pickup (2) - Replace Vehicles 193 & 194	136,800	-	-	136,800	-	-	-	-	-	-	-	136,800	136,800
287406	Parks Pickup - Replace Vehicle 596	44,400	-	-	44,400	-	-	-	-	-	-	-	44,400	44,400
287601	Fire Department Engine - Replace Vehicle E-3	1,250,000	-	-	1,250,000	-	-	-	-	-	-	-	1,250,000	1,250,000
	Ambulance - Replace Vehicle 885	521,028	-	-	521,028	-	-	-	-	-	-	-	521,028	521,028
	SUV Squad Car	97,200	-	-	97,200	-	-	-	-	-	-	-	97,200	97,200
	SUV Squad Car - Replace Vehicle 4	91,000	-	-	91,000	-	-	-	-	-	-	-	91,000	91,000
	SUV Squad Car - Replace Vehicle 17	91,000	-	-	91,000	-	-	-	-	-	-	-	91,000	91,000
	Felling Trailer - Replace 816	27,360	-	-	27,360	-	-	-	-	-	-	-	27,360	27,360
	Bobcat Toolcat - Replace 824	92,760	-	-	92,760	-	-	-	-	-	-	-	92,760	92,760
287602	Fire Department Pickup Truck - Replace Vehicle C-3	72,000	-	-	72,000	-	-	-	-	-	-	-	72,000	72,000
287603	EMS Response SUV - Replace Vehicle 882	78,000	-	-	78,000	-	-	-	-	-	-	-	78,000	78,000
288502	Streets & Stormwater End Loader (New equipment - initiative)	390,000	-	-	312,000	-	78,000	-	-	-	-	-	390,000	312,000
	Vehicles Total	3,540,936	-	-	3,462,936	-	78,000	-	-	-	-	-	3,540,936	3,462,936
Park Improvements														
264006	Bicycle Skills Facility - Location TBD	300,000	300,000	-	-	-	-	-	300,000	-	-	-	-	-
284004	Carriage Hills Estates Park Improvements & Playground Replacement	450,000	450,000	-	-	-	-	-	-	-	-	-	450,000	450,000
314002	Fox Point Park Rehabilitation	150,000	150,000	-	-	-	-	-	-	-	-	-	150,000	150,000



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2028

Project #	Project Name	2028 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2028 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees		
	Park Improvements Total	900,000	900,000	-	-	-	-	-	300,000	-	-	600,000	600,000
	Facilities												
281601	Fire/EMS Station #1 HVAC Units	300,000	300,000	-	-	-	-	-	-	-	-	300,000	300,000
000005	Retaining Wall Repair & Replacement	50,000	50,000	-	-	-	-	-	-	-	-	50,000	50,000
	3rd Fire Station - Construction	10,000,000	10,000,000	-	-	-	-	-	-	-	-	10,000,000	10,000,000
	Facilities Total	300,000	300,000	-	-	-	-	-	-	-	-	300,000	300,000



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2028

Project #	Project Name	2028 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2028 BORROWING	BORROWING Levy Funded	
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees			Retained Earnings
Water Pollution Control Facility														
278108	Sewer Pipe Rehabilitation/Replacement/Lining	300,000	-	-	-	300,000	-	-	-	-	-	300,000	-	
288105	Replace 80 Kw Portable Generator	40,000	-	-	-	40,000	-	-	-	-	-	40,000	-	
288106	Replace Aeration Channel Blowers(3)	75,000	-	-	-	75,000	-	-	-	-	-	75,000	-	
288107	Replace Biosolid Transfer Pumps	60,000	-	-	-	60,000	-	-	-	-	-	60,000	-	
288108	Replace Grit Pumps(2)	60,000	-	-	-	60,000	-	-	-	-	-	60,000	-	
	Water Pollution Control Facility Total	535,000	-	-	-	535,000	-	-	-	-	-	535,000	-	
Stormwater														
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-	
268501	Stormwater Facilities Retrofits & Rehabilitations	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-	
	Stormwater Total	400,000	-	-	-	-	400,000	-	-	-	-	400,000	-	
Sun Prairie Utilities														
195004	LED System Street Lighting Upgrades	30,000	-	-	-	-	-	-	-	-	30,000	-	-	
255003	Electric Distribution System Additions	1,767,739	-	-	-	-	-	1,767,739	-	-	-	1,767,739	-	
285001	Ford F250 4x4 Pickup Truck #183	65,000	-	-	-	-	-	65,000	-	-	-	65,000	-	
285002	Ford Transit 350 Utility Van - #184	65,000	-	-	-	-	-	65,000	-	-	-	65,000	-	
285003	Southeast City Loop - LRP #17	810,000	-	-	-	-	-	810,000	-	-	-	810,000	-	
	Sun Prairie Utilities Total	2,737,739	-	-	-	-	-	2,737,739	-	-	-	2,737,739	-	
DEBT	Debt Issuance Costs	261,015	226,026	-	-	-	-	-	-	-	-	261,015	226,026	
	Grand Total	18,718,492	9,797,358	-	3,462,936	725,720	1,023,740	3,673,749	-	300,000	1,432,990	3,673,749	13,311,753	11,527,304
UNFUNDED PROJECTS														
	Vandenburg Heights Path Connection	569,400	569,400	-	-	-	-	-	-	-	-	569,400	569,400	
	Library Bookmobile	340,000	-	-	340,000	-	-	-	-	-	-	340,000	-	
	Grand Total	909,400	569,400	-	340,000	-	-	-	-	-	-	909,400	569,400	



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2029

Project #	Project Name	2029 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2029 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees		
Park Improvements													
304004	Thoreau Park Rehabilitation	175,000	175,000	-	-	-	-	-	-	-	-	175,000	175,000
294005	Sheehan Park East Shelter/Restroom Reconstruction	150,000	150,000	-	-	-	-	-	-	-	-	150,000	150,000
294006	Sunset Park - Outdoor Classroom	25,000	25,000	-	-	-	-	-	25,000	-	-	-	-
	Oakview Park Rehabilitation	140,000	140,000	-	-	-	-	-	-	-	-	140,000	140,000
	Sport Court Resurfacing (Orfan, Sheehan & Wyndham Hills)	180,000	180,000	-	-	-	-	-	-	45,000	-	135,000	135,000
	Park Improvements Total	670,000	670,000	-	-	-	-	-	25,000	45,000	-	600,000	600,000
Facilities													
000006	Retaining Wall Repair & Replacement	50,000	50,000	-	-	-	-	-	-	-	-	50,000	50,000
	Facilities Total	50,000	50,000	-	-	-	-	-	-	-	-	50,000	50,000



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2029

Project #	Project Name	2029 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2029 BORROWING	BORROWING Levy Funded	
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees			Retained Earnings
Equipment														
292001	Police Department Portable Radio Replacement	306,000	306,000	-	-	-	-	-	-	-	-	306,000	306,000	
	Equipment Total	306,000	306,000	-	-	-	-	-	-	-	-	306,000	306,000	
Water Pollution Control Facility														
278107	Sewer Manhole Rehabilitation/Replacement/Lining	50,000	-	-	-	50,000	-	-	-	-	-	50,000	-	
278109	Upgrade Meadows Lift Station	125,000	-	-	-	125,000	-	-	-	-	-	125,000	-	
298104	Replace UV Tank Blowers(2)	75,000	-	-	-	75,000	-	-	-	-	-	75,000	-	
	Water Pollution Control Facility Total	250,000	-	-	-	250,000	-	-	-	-	-	250,000	-	
Stormwater														
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-	
	Stormwater Total	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-	
Sun Prairie Utilities														
195004	LED System Street Lighting Upgrades	30,000	-	-	-	-	-	30,000	-	-	-	30,000	-	
255003	Electric Distribution System Additions	1,785,717	-	-	-	-	-	1,785,717	-	-	-	1,785,717	-	
295001	Ford Transit 350 Utility Van - #191	65,000	-	-	-	-	-	65,000	-	-	-	65,000	-	
295002	Ford F350 4x4 Utility Truck - #192	65,000	-	-	-	-	-	65,000	-	-	-	65,000	-	
	Sun Prairie Utilities Total	1,945,717	-	-	-	-	-	1,945,717	-	-	-	1,945,717	-	
	Grand Total	15,872,627	9,072,471	-	2,685,990	441,709	767,570	2,904,887	-	25,000	832,540	2,904,887	12,110,200	# 10,900,921
DEBT														
	Debt Issuance Costs	242,204	218,018	-	-	8,634	15,351	-	-	-	-	242,204	218,018	
	Grand Total	20,212,331	12,787,989	-	2,685,990	450,343	1,382,921	2,904,887	1,613,044	25,000	832,540	2,904,887	14,836,860	13,003,395
UNFUNDED PROJECTS														
	Public Works Patrol Truck-additional	400,000	-	-	400,000	-	-	-	-	-	-	400,000	-	



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2030

Project #	Project Name	2030 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2030 BORROWING	BORROWING Levy Funded	
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees			Retained Earnings
Street Reconstruction														
000001	Street Tree Replacement for Street Reconstruction	30,000	30,000	-	-	-	-	-	-	-	-	30,000	30,000	
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	25,000	25,000	
999001	Future Years Street Reconstruction Projection	6,575,458	5,185,537	-	-	125,379	484,708	779,844	-	-	-	779,844	5,795,614	5,185,537
	Street Reconstruction Total	6,630,458	5,240,537	-	-	125,379	484,708	779,844	-	-	-	779,844	5,850,614	5,240,537
Street Pavement Rehabilitation														
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	75,000	75,000	
999002	Future Years Street Pavement Rehabilitation Projection	3,195,414	2,828,319	-	-	63,598	105,564	197,933	-	-	-	197,933	2,997,481	2,828,319
	Street Pavement Rehabilitation Total	3,270,414	2,903,319	-	-	63,598	105,564	197,933	-	-	-	197,933	3,072,481	2,903,319
Multimodal														
000004	Pedestrian Safety Improvements	146,933	146,933	-	-	-	-	-	-	-	-	146,933	146,933	
000006	Annual Multimodal Maintenance/Improvements	146,933	146,933	-	-	-	-	-	-	-	-	146,933	146,933	
266002	Windsor Road North Side Path Ph 1 (Construction)	1,362,954	1,362,954	-	-	-	-	-	-	-	817,772	-	545,182	545,182
	Multimodal Total	1,656,820	1,656,820	-	-	-	-	-	-	-	817,772	-	839,048	839,048
Vehicles														
307302	Public Works Patrol Truck - Replace Vehicle 130	321,600	-	-	321,600	-	-	-	-	-	-	-	321,600	321,600
	WAP Message Board 284	29,515	-	-	29,515	-	-	-	-	-	-	-	29,515	29,515
	Bobcat Toolcat 508	84,955	-	-	84,955	-	-	-	-	-	-	-	84,955	84,955
	SUV Squad Car	97,200	-	-	97,200	-	-	-	-	-	-	-	97,200	97,200
	SUV Squad Car	97,200	-	-	97,200	-	-	-	-	-	-	-	97,200	97,200
	Skid Steer - Replace 823 - Stormwater	51,600	-	-	-	-	51,600	-	-	-	-	-	51,600	-
	Ditch Mower - Replace 827 - Stormwater	24,230	-	-	-	-	24,230	-	-	-	-	-	24,230	-
307501	Assistant Police Chief's Car - Replace Vehicle 32	88,800	-	-	88,800	-	-	-	-	-	-	-	88,800	88,800
307601	Fire Department SUV - Replace Vehicle C-1	78,000	-	-	78,000	-	-	-	-	-	-	-	78,000	78,000
	Vehicles Total	873,100	-	-	797,270	-	75,830	-	-	-	-	-	873,100	797,270
Park Improvements														
294005	Sheehan Park East Shelter/Restroom Reconstruction	600,000	600,000	-	-	-	-	-	-	-	-	-	600,000	600,000
294006	Sunset Park - Outdoor Classroom	200,000	200,000	-	-	-	-	-	-	200,000	-	-	-	-
	Park Improvements Total	800,000	800,000	-	-	-	-	-	-	200,000	-	-	600,000	600,000
Facilities														
	Retaining Wall Repair & Replacement	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000
	Facilities Total	50,000	50,000	-	-	-	-	-	-	-	-	-	50,000	50,000
Water Pollution Control Facility														
278107	Sewer Manhole Rehabilitation/Replacement/Lining	50,000	-	-	-	50,000	-	-	-	-	-	-	50,000	-
308102	Replace TV Truck	400,000	-	-	-	400,000	-	-	-	-	-	-	400,000	-
	Water Pollution Control Facility Total	450,000	-	-	-	450,000	-	-	-	-	-	-	450,000	-
Stormwater														
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000	-
	Stormwater Total	200,000	-	-	-	-	200,000	-	-	-	-	-	200,000	-



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2030

Project #	Project Name	2030 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2030 BORROWING	BORROWING Levy Funded	
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees			Retained Earnings
Sun Prairie Utilities														
195004	LED System Street Lighting Upgrades	30,000	-	-	-	-	-	30,000	-	-	-	30,000	-	-
255003	Electric Distribution System Additions	1,803,874	-	-	-	-	-	1,803,874	-	-	-	1,803,874	-	-
305001	Ford F350 4x4 Utility Truck - #TBD	70,000	-	-	-	-	-	70,000	-	-	-	70,000	-	-
305002	Ford Pickup Truck - #TBD	45,000	-	-	-	-	-	45,000	-	-	-	45,000	-	-
305003	East City Loop - LRP #18	909,000	-	-	-	-	-	909,000	-	-	-	909,000	-	-
	Sun Prairie Utilities Total	2,857,874	-	-	-	-	-	2,857,874	-	-	-	2,857,874	-	-
		16,788,666	10,650,676	-	797,270	638,977	866,102	3,835,651	-	200,000	817,772	3,835,651	11,935,243	# 10,430,174
DEBT	Debt Issuance Costs	238,705	208,603	-	-	12,780	17,322	-	-	-	-	-	238,705	208,603
	Grand Total	17,027,371	10,859,279	-	797,270	651,757	883,424	3,835,651	-	200,000	817,772	3,835,651	12,173,948	10,638,777



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2031

Project #	Project Name	2031 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2031 BORROWING	BORROWING		
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/Donation Fees		Retained Earnings	Levy Funded	Funded
Street Reconstruction															
000001	Street Tree Replacement for Street Reconstruction	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000	
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000	
999001	Future Years Street Reconstruction Projection	5,395,958	3,950,429	-	-	130,394	504,097	811,038	-	-	-	811,038	4,584,920	3,950,429	
	Street Reconstruction Total	5,450,958	4,005,429	-	-	130,394	504,097	811,038	-	-	-	811,038	4,639,920	4,005,429	
Street Pavement Rehabilitation															
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000	
999002	Future Years Street Pavement Rehabilitation Projection	2,941,452	2,559,673	-	-	66,142	109,787	205,850	-	-	-	205,850	2,735,602	2,559,673	
	Street Pavement Rehabilitation Total	3,016,452	2,634,673	-	-	66,142	109,787	205,850	-	-	-	205,850	2,810,602	2,634,673	
Multimodal															
000004	Pedestrian Safety Improvements	158,687	158,687	-	-	-	-	-	-	-	-	-	158,687	158,687	
000006	Annual Multimodal Maintenance/Improvements	158,687	158,687	-	-	-	-	-	-	-	-	-	158,687	158,687	
	Vandenburg Heights Path Connection (Design)	100,200	100,200	-	-	-	-	-	-	-	-	-	100,200	100,200	
	Multimodal Total	417,574	417,574	-	-	-	-	-	-	-	-	-	417,574	417,574	
Vehicles															
317302	Public Works Chipper / Anti-Ice Truck - Replace Vehicle 133	212,400	-	-	212,400	-	-	-	-	-	-	-	212,400	212,400	
317303	Public Works Patrol Truck - Replace Vehicle 132	337,200	-	-	337,200	-	-	-	-	-	-	-	337,200	337,200	
317304	Public Works Tandem Axle Partol Truck - Replace vehicle 131	379,200	-	-	379,200	-	-	-	-	-	-	-	379,200	379,200	
	5600 Toolcat Replace 507	99,335	-	-	99,335	-	-	-	-	-	-	-	99,335	99,335	
	Ambulance Replace 886	574,800	-	-	574,800	-	-	-	-	-	-	-	574,800	574,800	
	SUV Squad Car Replace 19	102,000	-	-	102,000	-	-	-	-	-	-	-	102,000	102,000	
	SUV Squad Car	102,000	-	-	102,000	-	-	-	-	-	-	-	102,000	102,000	
	SUV Squad Car	102,000	-	-	102,000	-	-	-	-	-	-	-	102,000	102,000	
	SUV Squad Car	102,000	-	-	102,000	-	-	-	-	-	-	-	102,000	102,000	
	SUV Squad Car	102,000	-	-	102,000	-	-	-	-	-	-	-	102,000	102,000	
	SUV Squad Car	102,000	-	-	102,000	-	-	-	-	-	-	-	102,000	102,000	
317501	Police Department SUV - Replace Vehicle 41	78,000	-	-	78,000	-	-	-	-	-	-	-	78,000	78,000	
317502	Police Department SUV - Replace Vehicle 42	78,000	-	-	78,000	-	-	-	-	-	-	-	78,000	78,000	
318501	Stormwater Utility Truck - Replace Vehicle 822	135,739	-	-	-	-	135,739	-	-	-	-	-	135,739	-	
	Vehicles Total	2,506,674	-	-	2,370,935	-	135,739	-	-	-	-	-	2,506,674	2,370,935	
Park Improvements															
324001	Stoneridge Estates Park Rehabilitation	425,000	425,000	-	-	-	-	-	-	-	-	-	425,000	425,000	
304003	Windy Ridge Park Rehabilitation & ADA Access	175,000	175,000	-	-	-	-	-	-	-	-	-	175,000	175,000	
	Park Improvements Total	600,000	600,000	-	-	-	-	-	-	-	-	-	600,000	600,000	
Water Pollution Control Facility															
278107	Sewer Manhole Rehabilitation/Replacement/Lining	50,000	-	-	-	50,000	-	-	-	-	-	-	50,000	-	
288103	Upgrade Wyndham Hills Liftstation	125,000	-	-	-	125,000	-	-	-	-	-	-	125,000	-	
308103	Replace UV Light System	850,000	-	-	-	850,000	-	-	-	-	-	-	850,000	-	
318101	Replace Fine Screen & Washer Compactor	600,000	-	-	-	600,000	-	-	-	-	-	-	600,000	-	
318102	Replace Grit Washer	800,000	-	-	-	800,000	-	-	-	-	-	-	800,000	-	
	Water Pollution Control Facility Total	2,425,000	-	-	-	2,425,000	-	-	-	-	-	-	2,425,000	-	
Stormwater															



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2031

Project #	Project Name	2031 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2031 BORROWING	BORROWING Levy Funded	
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees			Retained Earnings
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-	
	Stormwater Total	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-	
Sun Prairie Utilities														
195004	LED System Street Lighting Upgrades	30,000	-	-	-	-	-	30,000	-	-	-	30,000	-	
255003	Electric Distribution System Additions	1,822,213	-	-	-	-	-	1,822,213	-	-	-	1,822,213	-	
	Sun Prairie Utilities Total	1,852,213	-	-	-	-	-	1,852,213	-	-	-	1,852,213	-	
DEBT	Debt Issuance Costs	271,995	200,572	-	-	52,431	18,992	-	-	-	-	271,995	200,572	
	Grand Total	16,740,866	7,858,248	-	2,370,935	2,673,967	968,615	2,869,101	-	-	-	2,869,101	13,871,765	10,229,183



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2032

Project #	Project Name	2032 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2032 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/Donation Fees		
Street Reconstruction													
000001	Street Tree Replacement for Street Reconstruction	30,000	30,000	-	-	-	-	-	-	-	-	30,000	30,000
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	25,000	25,000
999001	Future Years Street Reconstruction Projection	5,608,676	4,105,326	-	-	135,610	524,260	843,480	-	-	843,480	4,765,196	4,105,326
Street Reconstruction Total		5,663,676	4,160,326	-	-	135,610	524,260	843,480	-	-	843,480	4,820,196	4,160,326
Street Pavement Rehabilitation													
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	75,000	75,000
999002	Future Years Street Pavement Rehabilitation Projection	3,059,110	2,662,060	-	-	68,788	114,178	214,084	-	-	214,084	2,845,026	2,662,060
Street Pavement Rehabilitation Total		3,134,110	2,737,060	-	-	68,788	114,178	214,084	-	-	214,084	2,920,026	2,737,060
Multimodal													
000004	Pedestrian Safety Improvements	171,382	171,382	-	-	-	-	-	-	-	-	171,382	171,382
000006	Annual Multimodal Maintenance/Improvements	171,382	171,382	-	-	-	-	-	-	-	-	171,382	171,382
276030	Patrick Marsh Trail (Design)	76,000	76,000	-	-	-	-	-	-	-	-	76,000	76,000
	Vandenburg Heights Path Connection (Construction)	569,400	569,400	-	-	-	-	-	-	-	-	569,400	569,400
Multimodal Total		988,164	988,164	-	-	-	-	-	-	-	-	988,164	988,164
Vehicles													
327201	Building Inspection Ford Escape - Replace Vehicle 329	56,400	-	-	56,400	-	-	-	-	-	-	56,400	56,400
327202	Building Maintenance Cargo Van - Replace Vehicle 319	90,000	-	-	90,000	-	-	-	-	-	-	90,000	90,000
	Spray Patcher Replace 288	131,725	-	-	131,725	-	-	-	-	-	-	131,725	131,725
	Ambulance Replace 888	418,034	-	-	418,034	-	-	-	-	-	-	418,034	418,034
	SUV Squad Car	107,100	-	-	107,100	-	-	-	-	-	-	107,100	107,100
	SUV Squad Car Replace 4	107,100	-	-	107,100	-	-	-	-	-	-	107,100	107,100
	SUV Squad Car Replace 17	107,100	-	-	107,100	-	-	-	-	-	-	107,100	107,100
327601	Fire Department Ladder Truck - Replace Vehicle L-1	1,554,000	-	-	1,554,000	-	-	-	-	-	-	1,554,000	1,554,000
Vehicles Total		2,571,459	-	-	2,571,459	-	-	-	-	-	-	2,571,459	2,571,459
Park Improvements													
	274009 Sheehan West Playground Area Rehabilitation	415,000	415,000	-	-	-	-	-	-	-	-	415,000	415,000
	Carriage Hills Estates Shelter Reconstruction	185,000	185,000	-	-	-	-	-	-	-	-	185,000	185,000
Park Improvements Total		185,000	185,000	-	-	-	-	-	-	-	-	185,000	185,000
Water Pollution Control Facility													
278107	Sewer Manhole Rehabilitation/Replacement/Lining	50,000	-	-	-	50,000	-	-	-	-	-	50,000	-
298102	Rehab Final Clarifier #4	150,000	-	-	-	150,000	-	-	-	-	-	150,000	-
Water Pollution Control Facility Total		200,000	-	-	-	200,000	-	-	-	-	-	200,000	-
Stormwater													
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-
Stormwater Total		200,000	-	-	-	-	200,000	-	-	-	-	200,000	-
Sun Prairie Utilities													
195004	LED System Street Lighting Upgrades	30,000	-	-	-	-	-	30,000	-	-	-	30,000	-
255003	Electric Distribution System Additions	1,840,735	-	-	-	-	-	1,840,735	-	-	-	1,840,735	-
327101	Electric Car (Chevrolet Volt or Hybrid Equivalent)	47,300	-	-	-	-	-	47,300	-	-	-	47,300	-
Sun Prairie Utilities Total		1,918,035	-	-	-	-	-	1,918,035	-	-	-	1,918,035	-



CAPITAL IMPROVEMENT PLAN

PROJECT COSTS 2032

Project #	Project Name	2032 PROJECT ESTIMATE	of	PROJECT COSTS						FUNDING SOURCES				2032 BORROWING	BORROWING
				City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings		Levy Funded
DEBT	Debt Issuance Costs	237,697		212,840	-	-	8,088	16,769	-	-	-	-	-	237,697	212,840
Grand Total		15,098,141		8,283,390	-	2,571,459	412,486	855,207	2,975,599	-	-	-	2,975,599	12,122,542	10,854,849



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2033

Project #	Project Name	2033 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2033 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees		
Street Reconstruction													
000001	Street Tree Replacement for Street Reconstruction	30,000	30,000	-	-	-	-	-	-	-	-	30,000	30,000
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	25,000	25,000
999001	Future Years Street Reconstruction Projection	5,833,023	4,269,539	-	-	141,034	545,231	877,219	-	-	877,219	4,955,804	4,269,539
	Street Reconstruction Total	5,888,023	4,324,539	-	-	141,034	545,231	877,219	-	-	877,219	5,010,804	4,324,539
Street Pavement Rehabilitation													
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	75,000	75,000
999002	Future Years Street Pavement Rehabilitation Projection	3,181,473	2,768,542	-	-	71,539	118,745	222,647	-	-	222,647	2,958,826	2,768,542
	Street Pavement Rehabilitation Total	3,256,473	2,843,542	-	-	71,539	118,745	222,647	-	-	222,647	3,033,826	2,843,542
Multimodal													
000004	Pedestrian Safety Improvements	185,093	185,093	-	-	-	-	-	-	-	-	185,093	185,093
000006	Annual Multimodal Maintenance/Improvements	185,093	185,093	-	-	-	-	-	-	-	-	185,093	185,093
	Patrick Marsh Trail (Construction)	430,000	430,000	-	-	-	-	-	-	-	-	430,000	430,000
286018	Stone Quarry Road Trail (Design)	65,000	65,000	-	-	-	-	-	-	-	-	65,000	65,000
	Multimodal Total	865,186	865,186	-	-	-	-	-	-	-	-	865,186	865,186
Vehicles													
327601	Fire Department Ladder Truck - Replace Vehicle L-1	1,554,000	-	-	1,554,000	-	-	-	-	-	-	1,554,000	1,554,000
	Endloader Replace 152	549,600	-	-	549,600	-	-	-	-	-	-	549,600	549,600
	Pickup Replace 188	78,000	-	-	78,000	-	-	-	-	-	-	78,000	78,000
	Kia Hybrid Replace 331	56,236	-	-	56,236	-	-	-	-	-	-	56,236	56,236
	John Deere Aero Turn Mower Replace 504	19,462	-	-	19,462	-	-	-	-	-	-	19,462	19,462
	Ford Pickup Replace 505	73,326	-	-	73,326	-	-	-	-	-	-	73,326	73,326
	Chevy Silverado Pickup Replace 506	60,000	-	-	60,000	-	-	-	-	-	-	60,000	60,000
	SUV Squad Car Replace 7	91,000	-	-	91,000	-	-	-	-	-	-	91,000	91,000
	SUV Squad Car Replace 16	91,000	-	-	91,000	-	-	-	-	-	-	91,000	91,000
	SUV Squad Car	112,000	-	-	112,000	-	-	-	-	-	-	112,000	112,000
	SUV Squad Car	112,000	-	-	112,000	-	-	-	-	-	-	112,000	112,000
	SUV Squad Car	112,000	-	-	112,000	-	-	-	-	-	-	112,000	112,000
	SUV Squad Car	112,000	-	-	112,000	-	-	-	-	-	-	112,000	112,000
	SUV Squad Car	112,000	-	-	112,000	-	-	-	-	-	-	112,000	112,000
335001	Cable Tugger - Hydroguide HG 375	130,350	-	-	-	-	-	130,350	-	-	130,350	-	-
335002	Wheel Loader-John Deere 324	142,280	-	-	-	-	-	142,280	-	-	142,280	-	-
	Vehicles Total	3,405,254	-	-	3,132,624	-	-	272,630	-	-	272,630	3,132,624	3,132,624
Park Improvements													
	Carriage Hills Estates Shelter Reconstruction	600,000	600,000	-	-	-	-	-	-	-	-	600,000	600,000
	Park Improvements Total	600,000	600,000	-	-	-	-	-	-	-	-	600,000	600,000
Equipment													
332001	Sun Prairie Public Library Automated Sorter Replacement	150,000	150,000	-	-	-	-	-	-	-	-	150,000	150,000
	Equipment Total	150,000	150,000	-	-	-	-	-	-	-	-	150,000	150,000
Water Pollution Control Facility													
278107	Sewer Manhole Rehabilitation/Replacement/Lining	50,000	-	-	-	50,000	-	-	-	-	-	50,000	-
288104	Rehab Final Clarifier #2	150,000	-	-	-	150,000	-	-	-	-	-	150,000	-
	Water Pollution Control Facility Total	200,000	-	-	-	200,000	-	-	-	-	-	200,000	-



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2033

Project #	Project Name	2033 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2033 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees		
Stormwater													
000002	TMDL - Water Quality Projects	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-
	Stormwater Total	200,000	-	-	-	-	200,000	-	-	-	-	200,000	-
Sun Prairie Utilities													
195004	LED System Street Lighting Upgrades	30,000	-	-	-	-	-	30,000	-	-	-	30,000	-
255003	Electric Distribution System Additions	1,859,442	-	-	-	-	-	1,859,442	-	-	-	1,859,442	-
	Sun Prairie Utilities Total	1,889,442	-	-	-	-	-	1,889,442	-	-	-	1,889,442	-
DEBT	Debt Issuance Costs	263,849	238,318	-	-	8,251	17,280	-	-	-	-	263,849	238,318
	Grand Total	16,718,227	9,021,585	-	3,132,624	420,824	881,256	3,261,938	-	-	-	3,261,938	13,456,289



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2034

Project #	Project Name	2034 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2034 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees		
Street Reconstruction													
000001	Street Tree Replacement for Street Reconstruction	30,000	30,000	-	-	-	-	-	-	-	-	30,000	30,000
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	25,000	25,000
999001	Future Years Street Reconstruction Projection	6,066,345	4,440,321	-	-	146,676	567,040	912,308	-	-	912,308	5,154,037	4,440,321
	Street Reconstruction Total	6,121,345	4,495,321	-	-	146,676	567,040	912,308	-	-	912,308	5,209,037	4,495,321
Street Pavement Rehabilitation													
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	75,000	75,000
999002	Future Years Street Pavement Rehabilitation Projection	3,308,733	2,879,284	-	-	74,401	123,495	231,553	-	-	231,553	3,077,180	2,879,284
	Street Pavement Rehabilitation Total	3,383,733	2,954,284	-	-	74,401	123,495	231,553	-	-	231,553	3,152,180	2,954,284
Multimodal													
000004	Vision Zero Safety Improvements	185,093	185,093	-	-	-	-	-	-	-	-	185,093	185,093
000006	Annual Multimodal Maintenance/Improvements	185,093	185,093	-	-	-	-	-	-	-	-	185,093	185,093
286018	Stone Quarry Road Trail (Construction)	365,000	365,000	-	-	-	-	-	-	-	-	365,000	365,000
	Multimodal Total	735,186	735,186	-	-	-	-	-	-	-	-	735,186	735,186
Vehicles													
	Crack Filler Replace 141	78,471	-	-	78,471	-	-	-	-	-	-	78,471	78,471
	Ford Pickup Replace 200	79,291	-	-	79,291	-	-	-	-	-	-	79,291	79,291
	Ford Lightning EV Eng Pickup Replace 410	64,500	-	-	64,500	-	-	-	-	-	-	64,500	64,500
	Ford Pickup Replace 509	78,000	-	-	78,000	-	-	-	-	-	-	78,000	78,000
	Ford 1 Ton Pdump Replace 510	102,325	-	-	102,325	-	-	-	-	-	-	102,325	102,325
	Wheel Excavator Replace 828	323,883	-	-	323,883	-	-	-	-	-	-	323,883	323,883
	SUV Squad Car	114,000	-	-	114,000	-	-	-	-	-	-	114,000	114,000
	SUV Squad Car	114,000	-	-	114,000	-	-	-	-	-	-	114,000	114,000
	Replace SPU Fleet #190	163,000	-	-	-	-	-	163,000	-	-	163,000	-	-
	Replace Rapid Attack Fire Apparatus Unit S-1	997,885	-	-	997,885	-	-	-	-	-	-	997,885	997,885
	Replace Fire Department UTV	64,800	-	-	64,800	-	-	-	-	-	-	64,800	64,800
	Replace Parks Department UTV	64,800	-	-	64,800	-	-	-	-	-	-	64,800	64,800
	Replace Chipper/Anti Icing Truck	240,000	-	-	240,000	-	-	-	-	-	-	240,000	240,000
	Vehicles Total	2,484,955	-	-	2,321,955	-	-	163,000	-	-	163,000	2,321,955	2,321,955
Park Improvements													
294002	Blooming Meadows Park Rehabilitation	165,000	165,000	-	-	-	-	-	-	-	-	165,000	165,000
	Sheehan East Playground Rehabilitation and ADA Access	435,000	435,000	-	-	-	-	-	-	-	-	435,000	435,000
	Park Improvements Total	600,000	600,000	-	-	-	-	-	-	-	-	600,000	600,000
Water Pollution Control Facility													
268104	Replace Aeration Basin Blowers	600,000	-	-	600,000	-	-	-	-	-	-	600,000	-
278105	Replace Thompson 6" Portable Pump	60,000	-	-	60,000	-	-	-	-	-	-	60,000	-
278107	Sewer Manhole Rehabilitation/Replacement/Lining	50,000	-	-	50,000	-	-	-	-	-	-	50,000	-
	Water Pollution Control Facility Total	710,000	-	-	710,000	-	-	-	-	-	-	710,000	-
Stormwater													
000002	TMDL - Water Quality Projects	200,000	-	-	-	200,000	-	-	-	-	-	200,000	-
	Stormwater Total	200,000	-	-	-	200,000	-	-	-	-	-	200,000	-
Sun Prairie Utilities													
195004	LED System Street Lighting Upgrades	30,000	-	-	-	-	-	30,000	-	-	30,000	-	-
255003	Electric Distribution System Additions	1,878,336	-	-	-	-	-	1,878,336	-	-	1,878,336	-	-



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2034

Project #	Project Name	2034 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2034 BORROWING	BORROWING Levy Funded	
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees			Retained Earnings
	Sun Prairie Utilities Total	1,908,336	-	-	-	-	-	1,908,336	-	-	-	1,908,336	-	-
DEBT	Debt Issuance Costs	258,567	222,135	-	-	18,622	17,811	-	-	-	-	258,567	222,135	
	Grand Total	16,402,122	9,006,926	-	2,321,955	949,699	908,346	3,215,197	-	-	-	3,215,197	13,186,925	11,328,881



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2035

Project #	Project Name	2035 PROJECT ESTIMATE	PROJECT COSTS						FUNDING SOURCES				2035 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees	Retained Earnings		
Street Reconstruction														
000001	Street Tree Replacement for Street Reconstruction	30,000	30,000	-	-	-	-	-	-	-	-	-	30,000	30,000
000003	Street Investigation for Future Year Street Projects	25,000	25,000	-	-	-	-	-	-	-	-	-	25,000	25,000
999001	Future Years Street Reconstruction Projection	6,066,345	4,440,321	-	-	146,676	567,040	912,308	-	-	-	912,308	5,154,037	4,440,321
	Street Reconstruction Total	6,121,345	4,495,321	-	-	146,676	567,040	912,308	-	-	-	912,308	5,209,037	4,495,321
Street Pavement Rehabilitation														
000005	Concrete Road Repair - Various	75,000	75,000	-	-	-	-	-	-	-	-	-	75,000	75,000
999002	Future Years Street Pavement Rehabilitation Projection	3,308,733	2,879,284	-	-	74,401	123,495	231,553	-	-	-	231,553	3,077,180	2,879,284
	Street Pavement Rehabilitation Total	3,383,733	2,954,284	-	-	74,401	123,495	231,553	-	-	-	231,553	3,152,180	2,954,284
Multimodal														
	Windsor Road North Side Path Phase II	-	-	-	-	-	-	-	-	-	-	-	-	-
	Multimodal Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Vehicles														
	Endloader Replace 153	636,230	-	-	636,230	-	-	-	-	-	-	-	636,230	636,230
	Hot Box Replace 230	84,133	-	-	84,133	-	-	-	-	-	-	-	84,133	84,133
	Sweepstar 60 Replace 599	91,918	-	-	91,918	-	-	-	-	-	-	-	91,918	91,918
	SUV Squad Car	118,077	-	-	118,077	-	-	-	-	-	-	-	118,077	118,077
	SUV Squad Car	118,077	-	-	118,077	-	-	-	-	-	-	-	118,077	118,077
	SUV Squad Car	118,077	-	-	118,077	-	-	-	-	-	-	-	118,077	118,077
	SUV Squad Car	118,077	-	-	118,077	-	-	-	-	-	-	-	118,077	118,077
	SUV Squad Car	118,077	-	-	118,077	-	-	-	-	-	-	-	118,077	118,077
	SUV Squad Car	118,077	-	-	118,077	-	-	-	-	-	-	-	118,077	118,077
	Vehicles Total	1,520,743	-	-	1,520,743	-	-	-	-	-	-	-	1,520,743	1,520,743
Park Improvements														
	314003 Liberty Community Park Rehabilitation	440,000	440,000	-	-	-	-	-	-	-	-	-	440,000	440,000
	304002 Uplands Park Rehabilitation	160,000	160,000	-	-	-	-	-	-	-	-	-	160,000	160,000
	Park Improvements Total	440,000	440,000	-	-	-	-	-	-	-	-	-	440,000	440,000
Facilities														
	191305 Public Works Campus	1,000,000	1,000,000	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000
	Equipment Total	1,000,000	1,000,000	-	-	-	-	-	-	-	-	-	1,000,000	1,000,000
Water Pollution Control Facility														
		-	-	-	-	-	-	-	-	-	-	-	-	-
	Water Pollution Control Facility Total	-	-	-	-	-	-	-	-	-	-	-	-	-
Stormwater														
	000002 TMDL - Water Quality Projects	200,000	-	-	-	200,000	-	-	-	-	-	-	200,000	-
	Stormwater Total	200,000	-	-	-	200,000	-	-	-	-	-	-	200,000	-
Sun Prairie Utilities														
	195004 LED System Street Lighting Upgrades	30,000	-	-	-	-	-	30,000	-	-	-	30,000	-	-
	255003 Electric Distribution System Additions	1,897,420	-	-	-	-	-	1,897,420	-	-	-	1,897,420	-	-
	Skid Loader Replacement	98,000	-	-	-	-	-	98,000	-	-	-	98,000	-	-



CAPITAL IMPROVEMENT PLAN
PROJECT COSTS 2035

Project #	Project Name	2035 PROJECT ESTIMATE	PROJECT COSTS					FUNDING SOURCES				2035 BORROWING	BORROWING Levy Funded
			City Allocation	TIF District	Fleet Replace Fund	Water Pollution Control Fund	Stormwater Fund	Sun Prairie Utilities	Traffic Impact Fees	Park Fund	Grant/ Donation Fees		
	Bucket Truck Replacement	425,000	-	-	-	-	-	-	-	-	425,000	-	-
	Sun Prairie Utilities Total	2,450,420	-	-	-	-	-	-	-	-	2,450,420	-	-
DEBT	Debt Issuance Costs	230,439	208,207	-	-	4,422	17,811	-	-	-	-	230,439	208,207
	Grand Total	15,346,680	9,097,812	-	1,520,743	225,499	908,346	3,594,281	-	-	3,594,281	11,752,399	10,618,555



SUN PRAIRIE

APPENDIX A: GLOSSARY



APPENDIX A: GLOSSARY

Basin – A large bowl-shaped depression in the surface of land to hold water as a result of rainstorms and snowmelts.

Bituminous Asphalt Pavement – The majority of the City’s streets are constructed of bituminous asphalt pavement. The one notable exception would be Main Street. Bituminous asphalt pavement is a hot mix blend of stone and other forms of aggregate materials joined together by a petroleum-based binding agent. Bituminous asphalt pavement has a life expectancy of approximately 25 years, can be designed to be strong enough to handle most kinds of traffic, and is relatively easy to repair or refinish.

Conveyance System – A means of transporting storm water. A system may include a combination of storm sewer pipe, swales, roads, and concrete channels.

MMSD – Madison Metropolitan Sewerage District

Pavement Rehabilitation – This form of street reconstruction typically takes place on streets that are approximately 25-30 years old. The construction is generally limited to disturbance from curb to curb, although work beyond the curb and gutter may be included. Broken or settled sections of curb as spot repaired. The existing bituminous asphalt pavement is pulverized to its full depth and reshaped before being tested for soft areas in the base. New bituminous asphalt pavement is then placed on the street.

TMDL – Total Maximum Daily Load

Total Reconstruction – This form of street reconstruction typically involves construction that extends from right-of-way line to right-of-way line and onto private property in many cases. This construction includes the removal and replacement of curb and gutter, the removal and replacement of the roadway base and pavement, along with new 5-foot-wide concrete sidewalk. New storm water collection and conveyance improvements are generally included in the total reconstruction of streets. Depending on the condition of the sanitary sewer and water main, the project may include upgrades to these publicly owned and maintained underground improvements.

TSS – Total Suspended Solids

WWTP – Wastewater Treatment Plant



SUN PRAIRIE

APPENDIX B: PRIORITY KEY



APPENDIX B: PRIORITY KEY

Mandatory (5) – Project is mandated by Federal or State Law, regulation, court order, municipal agreement or contract, or is an immediate health and safety issue that must be addressed.

High Priority (4) – Project is a likely health and safety issue or may significantly affect operations or services that the City must address, at a minimum, within the next two to three years. A City plan, policy, or code must also identify the project as a requirement.

Average Priority (3) – Project is highly desired, but is likely not a health or safety issue. The City should address this project at least within the next five years. A City plan, policy, or code may identify the project as a priority.

Fairly Low Priority (2) – Project is more desirable than necessary and could be deferred several years before becoming an average or high priority need. A City plan, policy, or code does not identify the project.

Future Consideration (1) – Project is clearly a long-term request, which is not necessary within the ten-year planning period. Project is included for illustrative purposes only.



SUN PRAIRIE

**APPENDIX C: CAPITAL
IMPROVEMENT POLICY**



APPENDIX C: CAPITAL IMPROVEMENT POLICY

TITLE:	CAPITAL IMPROVEMENT POLICY	CREATION DATE:	JANUARY 17, 2017
POLICY SOURCE:	FINANCE DEPARTMENT	REVISION DATE:	FEBRUARY 6, 2018
APPLICATION:	ALL EMPLOYEES		
INDEXED AS:	CAPITAL IMPROVEMENT		

1. GENERAL POLICY

The City records its financial transactions in individual funds. A fund is a grouping of related accounts used to maintain control over resources that have been designated for specific activities or objectives. The City uses fund accounting to ensure compliance with finance-related legal requirements, as well as for managerial control in order to demonstrate fiduciary responsibility over the assets of the City. Types of funds used by the City include governmental funds, proprietary funds, and fiduciary funds.

2. CAPITAL PROJECT (definition)

A Capital Project (CP) is defined as a planned activity that creates, improves, maintains, repairs, or replaces a fixed asset; results in a permanent addition to the City's asset inventory valued at \$25,000 or greater; and has a useful life of more than 10 years.

Capital improvements usually involve one of the following actions:

- Acquisition of property, equipment, or debt-financed assets;
- Construction of new facilities; and/or
- Rehabilitation, reconstruction, renovation, or upgrade of an existing asset to a condition which extends its useful life and/or increases its capacity.

Included within the above definition of a Capital Improvement Project are the following items:

- Construction of new facilities
- Remodeling or expansion of existing facilities
- Purchase, improvement, and development of land
- Street construction, reconstruction, resurfacing, or road improvements
- Sidewalks, Bike Paths
- Water, wastewater, and stormwater infrastructure
- Vehicles, Heavy Equipment, IT Infrastructure, and Other Machinery and Equipment
- Planning, engineering, and administrative costs related to specific capital improvements
- Equipment and furnishings purchased as part of a capital project

Fleet rolling stock and equipment are excluded from the CIP Policy.

Projects meeting the above definition shall be eligible for consideration and inclusion in the annually updated Capital Improvement Plan. Any and all expenditures meeting the criteria for fixed assets as defined by the City's Fixed Asset Policy shall continue to be budgeted and accounted for as capital expenditures, however, will not be eligible for inclusion in the Capital Improvement Plan unless they meet the above definition of a capital project. Staff questions regarding the definition of a capital project should contact the Finance Department.

3. CAPITAL IMPROVEMENT PROGRAM (Process Development)

The Capital Improvement Program (CIP) is a five-year plan that identifies the City's prioritized investments in capital assets and corresponding financial plans. The Capital Improvement Program not only includes a list of projects, which the City intends to fund over the next five years, but also an explanation of how it will finance these projects. The City's objective is to meet the capital needs of the City in a manner that is most beneficial to the citizens.

APPENDIX C: CAPITAL IMPROVEMENT POLICY

The Capital Improvement Program functions as:

- A multi-year projection of the City's major capital needs.
- A formal mechanism for decision-making related to planning and budgeting for major capital acquisitions.
- A link to the City's long range plans concerning the economic and physical development of the community, and the provision of public services.
- A financial management tool identifying future financing requirements for major capital acquisitions over the planning period.
- A communications device for reporting to internal and external stakeholders the City's capital priorities, and plans for the implementing capital projects.

To meet these ends, the City follows three principals in developing the CIP and determining which of the projects would receive funding. These principles are to:

- Preserve Current Investments
- Account for Future Costs
- Limit Expenses Based on Priority

A. GOVERNING BODY APPROVAL:

Annually the City Council will adopt a 10 year CIP. Prior to adopting the CIP, the City will hold a public hearing on the proposed CIP. The CIP does not impart spending authority for capital projects, but rather constitutes the primary basis upon which the annual capital budget is formulated.

The Committee of the Whole presents the CIP to the City Council. The Committee of the Whole will review the: department project requests, additions/changes to the CIP, financial assumptions, organizational capacity to complete the requests, and project plans. Projects proposed for the CIP will be reviewed and prioritized by the Committee of the Whole before being forwarded to Council for approval.

B. RESPONSIBILITY:

The City's Finance Department will be responsible for coordinating and producing the annual Capital Improvement Plan. This includes but is not limited to establishing policies, procedures, schedules and deadlines for Capital Improvement Plan formulation, defining roles and responsibilities of CIP participants, obtaining relevant and reliable documentation and information for capital projects, establishing project evaluation criteria and rating systems, developing the CIP document for governing Body approval, and monitoring implementation of capital planning efforts.

C. REVIEW:

The Capital Projects will be reviewed by the Capital Improvement Plan Committee to assist the Finance Department prepare, and submit to the Committee of the Whole a Five-Year Capital Improvement Plan by June 1 annually. Additionally, the Committee of the Whole will act on the Capital Improvement Policy by August 1.

The committee will consist of the Community Development Director, Public Service Director, Sun Prairie Utilities Manager, Director of Administrative Services, City Administrator and/or their designated staff. They shall meet to review and prioritize the capital projects in preparation for submission to the Committee of the Whole.

The following criteria shall be considered in prioritizing projects:

1. Projects which are required by an existing agreement with another agency.
2. Projects which are essential to public or employee health or safety.
3. Projects that are a Council priority as evidenced by prior approval of the project outside of the Capital Improvement Policy.
4. Projects which have Capital Improvement Budget expenses in future years, with no increase in General Fund operating costs (ex. continuation of a street maintenance program).

APPENDIX C: CAPITAL IMPROVEMENT POLICY

5. Projects that follow a Council approved plan such as the Westside Traffic Impact Fee plan.
6. Projects which are grant funded and would have minimal or no operating cost impact on the General Fund.
7. Projects which would result in significant savings in operating costs currently impacting the General Fund.
8. Projects which would make an existing facility more efficient or increase its use with minimal or no operating cost increase.
9. Projects which are grant funded but would require increased operating costs in the General Fund.

D. DOCUMENT:

I. In order to evaluate the merits of capital project requests and to allow each project due process in evaluations, capital projects proposed during the annual CIP process shall be accompanied, at a minimum, by the following information:

1. Project Title, Physical Description, and Definition of Scope
2. Demonstration/Justification of Need
3. Project Schedule
4. Capital Cost Estimate
5. Statement of Impact on the Operating Budget
6. Relationship to other Planned Projects
7. Project's Department Rank Priority
8. Recommended/Anticipated Funding Sources

II. The operating budget impact and the debt service impact will be incorporated into a forecast report.

III. Ensure that "abandoned" projects are clearly explained and labeled.

4. PROJECT FINANCING:

The City recognizes that an effective capital funding strategy requires consideration of a broad mix of funding mechanisms, including but not limited to debt financing, grants, and revenue offsets to reduce the impact on local property taxes. The City will maintain a balanced mix of financing sources without excessive reliance on any one source, and shall consider the following factor in evaluating the suitability of funding options for particular projects:

- Legality
- Equity
- Effectiveness
- Acceptability
- Affordability
- Ease of Administration
- Efficiency

A. DEBT FINANCING

The City will confine long-term borrowing to capital improvements or projects, which cannot be financed from current revenue. Projects financed by issuing bonds will be paid back within a period not to exceed the expected useful life of the projects. Long-term debt will not be used for current operations. The City will set a debt limitation, (please see the City's Debt Management Policy) review it annually, and maintain its debt in compliance with the limitation.

B. INTERGOVERNMENTAL GRANTS AND PRIVATE DONATIONS:

The City will seek to leverage such resources whenever available provided those capital projects identified are consistent with capital improvement plans and City priorities, and whose operating impact have been documented in operating budget forecasts.

APPENDIX C: CAPITAL IMPROVEMENT POLICY

5. MAINTENANCE AND REPLACEMENT OF CAPITAL EQUIPMENT/FACILITIES

The City will move towards the development of an asset preservation plan to maximize the assets' useful life and minimize future maintenance and replacement costs. An inventory of the City's assets, including their condition will be developed and maintained.

The City will move towards the establishment of a future maintenance/replacement reserve account (segregated by fund and program).



SUN PRAIRIE

**APPENDIX D: DEBT
MANAGEMENT POLICY**



APPENDIX D: DEBT MANAGEMENT POLICY

TITLE:	DEBT MANAGEMENT POLICY	CREATION DATE:	DECEMBER 6, 2016
POLICY SOURCE:	COMMITTEE OF THE WHOLE		
APPLICATION:	FINANCIAL MANAGEMENT		
INDEXED AS:	DEBT MANAGEMENT POLICY		

1. STATEMENT OF POLICY

The City recognizes that the foundation of any well-managed program of capital financing is a comprehensive debt management policy. A debt policy sets forth the parameters for issuing debt and managing outstanding debt and provides guidance to decision makers regarding the timing and purposes for which debt may be issued, types and amounts of permissible debt, method of sale that may be used and structural features that may be incorporated. The debt policy recognizes a binding commitment to full and timely repayment of all debt as an intrinsic requirement for entry into the capital markets. Adherence to the debt policy helps the City to maintain a sound debt position and protect its credit quality. Further advantages of a debt policy are:

- Enhances the quality of decisions by imposing order and discipline.
- Promotes consistency and continuity in decision making.
- Rationalizes the decision-making process.
- Identifies objectives for staff to implement.
- Demonstrates a commitment to long-term financial planning objectives.
- Is regarded positively by the rating services in reviewing credit quality.

2. CAPITAL IMPROVEMENT PLANNING

The City will develop and maintain a multi-year Capital Improvement Plan (CIP) for consideration and adoption by the City Council. The CIP will be for the coming five fiscal years and will be updated periodically. The CIP will contain the following information:

- A description of each project.
- A listing of the expected sources of funds for each project.
- Estimated timing for each project.
- An analysis of the debt financing required and the conformance of the planned financings with policy targets and the economic and financial resources of the City to bear such indebtedness over the next five years.

3. LIMITATIONS ON THE ISSUANCE OF DEBT

A. LEGAL LIMITS:

- General Obligation (GO) Debt Limit:** The total principal amount outstanding of debt obligations carrying the GO pledge of the City may not exceed an amount equal to five percent of the City's equalized value (including any tax increments) as determined by the Wisconsin Department of Revenue. As identified in the "Affordability Targets" section of this policy, the City has imposed on itself a more restrictive direct debt burden limitation. If the City must issue debt as the result of an emergency situation, such as recovery from a natural disaster, these limits will not be considered applicable to that debt.
- Purpose and Authority:** Debt obligations may be issued by the City under the authority of, and for the purposed defined in the following Chapters or Sections of the Wisconsin Statutes:
 1. Chapter 24 – State Trust Fund Loans
 2. Chapter 67 – GO Bonds and Notes
 3. Section 67.12(1)(a) – Tax and Revenue Anticipation Notes
 4. Section 66.0621 – Revenue Obligations

APPENDIX D: DEBT MANAGEMENT POLICY

5. Section 66.1335 – Housing and Community Development
6. Section 66.0701 through 66.0733 – Special Assessment B Bonds

B. PUBLIC POLICY LIMITS:

- i. **Purposes of Debt Issuance:** In determining whether a particular project is appropriately financed with debt obligations, the City Council will consider the following public policy objectives:
 1. It is the intent of the City to cash fund projects, in whole or in part, as an alternative to debt financing when practical. It is recognized, however, that most major projects will contain some element of debt financing. This also serves to promote taxpayer equity by amortizing the costs of improvements over their useful lives, providing the City the ability to charge those benefiting from the improvements over time.
 2. The City may issue debt obligations to purchase capital assets and to fund infrastructure improvements when current revenues or fund balance/retained earnings are unavailable or reserved for other purposes.
 3. The City may also issue debt obligations to provide funds for the implementation of economic development projects. These types of projects will normally be undertaken within a tax incremental district, with debt service repaid from future tax increment collections.
 4. The City will not issue long-term debt obligations to provide funds for operating purposes. Issuance of short-term debt obligations to finance operating expenses will only be considered in the event of an extreme financial emergency.
- ii. **Use of Derivatives:** Derivatives are financial contracts or financial instruments whose value is derived from the value of something else (known as the underlying instrument). The City will, as a general practice, not enter into contracts and financing agreements involving interest rate swaps, floating/fixed rate auction or reset securities or other forms of debt bearing synthetically determined interest rates. The only type of derivative that will be considered for use by the City would be a State and Local Government Series (SLGS) Securities investment offered by the US Treasury or a Guaranteed Investment Contract (GIC) when used in conjunction with an advance refunding of the City's debt. The interest rate earned on time deposit SLGS securities is one basis point below the current estimated Treasury borrowing rate for a security or comparable maturity. Generally the City will always use SLGS for advance refunding escrow accounts but in the event that SLGS are not available from the US Treasury, the City would consider the use of a GIC but only after competitive proposals are taken from at least three vendors for same.

C. FINANCIAL LIMITS:

- i. **GO Debt:**
 1. **Affordable & Debt Profile Targets:** To provide for a capital financing program that is sustainable based on the financial resources of the City, and to further maintain a credit profile that will allow the City to maintain or improve its current rating on outstanding debt issues, the following affordability and debt profile targets are established.
 - i. **Direct Debt Burden:** The total direct debt principal outstanding at the end of each budget year will not exceed 1.75% of the City's total equalized value for that year. Direct debt is defined as the total amount of outstanding GO and lease revenue debt principal less that portion of the principal that the City expects to abate with revenues of its water, sewer, stormwater, and electric utilities and further assuming utility user rates are maintained at a level that will generate net revenues in a sum sufficient to abate the payments.
 - ii. **Percentage of Total Tax Levy Allocated for Debt Service:** The portion of the City's total tax levy that will be used for payment of General Obligation debt will not exceed 30% of the total levy amount. Recognizing that for budget year 2016, the percent of the total levy used

APPENDIX D: DEBT MANAGEMENT POLICY

for debt payment was 32.92%, it is acknowledged that the City may not achieve this target level until 2019 based on current forecasting. Increases in the total tax levy will be allocated almost exclusively to providing increased resources for operations; to the extent feasible, the amount of the total tax Levy used for payment of General Obligation debt will not increase above the 2017 budgeted debt service levy.

- iii. The City may authorize a capital improvement plan that will cause the City to exceed the Direct Debt Burden limit and/or the ratio of debt levy to operating levy and/or the target amount of the debt service levy. This type of exception must meet the following criteria to exceed the City's debt benchmarks:
 - The project involves a major, unfunded and long-term capital need that addresses a significant, on-going, and mission-critical operational concern (i.e. new Police Facility).
 - The project involves an emergency, unforeseen, and compelling opportunity for the community for which no capital project funding could have been contemplated (i.e. land purchase).
 - The project involves a key strategic economic development interest that over time will yield continuing positive financial benefits to the City that will exceed project costs (i.e. infrastructure development for prime development).

A forecast of future debt requirements must be provided prior to approval of a capital project that will cause the City to exceed the debt benchmarks defined above. Additionally, the City should develop a plan that will bring the City back into compliance with the City's debt policy.

- ii. **Revenue Debt:** The City may finance the capital needs of its revenue producing enterprise activities through the issuance of revenue-secured debt obligations. Prior to issuing revenue-secured debt obligations, the City will develop financial plans and projections showing the feasibility of the planned financing, required rates and charges needed to support the planned financing, and the impact of the planned financing on ratepayers. The amount of revenue-secured debt obligations will be limited by the feasibility of the overall financing plan, as well as any existing covenants related to debt obligations with a claim to the same revenue source.
- iii. **Short-Term Debt:**
 1. **Bond or Note Anticipation Note:** Where their use is judged to be prudent and advantageous, the City may choose to issue Bond or Note Anticipation Notes as a source of interim construction financing. Prior to their issuance, takeout financing must be planned for and determined to be feasible.
 2. **Tax and Revenue Anticipation Notes:** In the event of an extreme financial emergency, the City may issue Tax or Revenue Anticipation Notes to fund working cash flow needs. Before issuing such notes, cash flow projections will be prepared to ensure that funds will be available for timely repayment of the Notes.
- iv. **Conduit Debt:** The City may sponsor conduit financings for those activities (i.e. economic development, housing, health facilities, etc.) that have a general public purpose and are consistent with the City Council's overall service and policy objectives. All conduit financings must be non-recourse to the City.

4. DEBT STRUCTURING PRACTICES

A. MAXIMUM TERM: The term of any debt obligations issued by the City should not exceed the economic life of the improvements that they finance. If financially feasible, the term should be shorter than the projected economic life. Whenever possible, the term of obligations issued will be ten years or less. Per this policy, the City may issue twenty year bonds for enterprise fund projects (i.e. stormwater, sanitary sewer, water, etc.).

APPENDIX D: DEBT MANAGEMENT POLICY

B. INTEREST RATES: Debt obligations issued by the City will carry a fixed interest rate. If in consultation with its Financial Advisor, the City determines that a variable interest rate offers specific advantages, it may choose to issue securities that pay a rate of interest that varies according to a predetermined formula or results from a periodic remarketing of the securities.

C. DEBT SERVICE STRUCTURE: Whenever possible, debt will be structured so that annual principal and interest payments are approximately level. If necessary, debt structures may be “wrapped” to accommodate existing debt service payments to allow for the City’s affordability targets to be maintained. Notwithstanding the foregoing, the City will attempt to structure debt so that interest payments are due not later than the first fiscal year following issuance, and principal payments not later than the second fiscal year following issuance. The City will avoid “balloon” repayment schedules that consist of low annual principal payments and one large payment due at the end of the term. An exception to the foregoing would be cases where it is anticipated that the City will have funds on hand sufficient to retire the balloon payment (e.g. tax increments, impact fees, and land sale proceeds).

D. CAPITALIZED INTEREST: The City may elect to capitalize interest for any debt obligation, but depending on timing of issuance, it should first consider budgeting for the estimated interest expense, or appropriating the funds from other available sources. An exception to this policy would be cases where obligations are issued to finance projects within tax increment districts, and current district increment collections are projected to be insufficient to make interest payments. In these cases, the City will normally capitalize interest.

E. CALL PROVISIONS: Call provisions for debt obligations will be made as short as possible consistent with achieving the best interest rates possible for the City. Obligations shall be callable at par.

5. DEBT ISSUANCE PRACTICES

A. COMPETITIVE SALE: The City will issue its debt obligations through competitive sale unless it is determined by the City and its Financial Advisor that a competitive sale would not be expected to produce the best results for the City. If the City determines that bids received through a competitive sale are unsatisfactory, or in the event no bids are received, the City may enter into negotiation for the sale of the obligations.

B. NEGOTIATED SALE: The City may consider negotiated sales of debt obligations in extraordinary circumstances when the complexity of the issue requires specialized expertise, when the negotiated sale would result in substantial savings in time or money, or when market conditions or City credit are unusually volatile or uncertain. If the City elects to negotiate the sale of a debt obligation, it will utilize a Financial Advisor with no interests in the underwriting of the transaction to represent it.

C. STATE AND FEDERAL REVOLVING LOAN FUNDS AND POOLS: As an alternative to open market financing, the City may elect to seek a loan through State or Federal programs when this will provide advantages to the City with respect to costs, interest rates, or terms. Examples of available loan programs include State Trust Fund Loans, Clean Water Fund Program Loans, Safe Drinking Water Fund Program Loans, and USDA Rural Development Loans.

D. REFUNDING:

- i. **Advance Refunding:** Federal tax law allows debt obligations to be refinanced one time prior to the obligation’s earliest pre-payment date (call date). The City may issue such advance refunding

APPENDIX D: DEBT MANAGEMENT POLICY

bonds when legally permissible, and when net present value savings, expressed as a percentage of the par amount of the refunding bonds, equal or exceed a target of two percent.

- ii. **Current Refunding:** Current refunding bonds may be issued to refinance existing debt obligations no earlier than sixty days prior to the obligation's earliest pre-payment date (call date). There is presently no limit to the number of times that an issue be current refunded. The City may issue current refunding bonds when legally permissible, and whenever doing so is expected to result in a net economic benefit to the City.
- iii. **Restructuring of Debt:** Independent of potential savings, the City may choose to refund debt obligations when necessary to provide for an alternative debt structure. Refunding may also be undertaken as a means to replace and modernize bond covenants essential to management and operations.

E. CREDIT RATING:

- i. **Rating Service Relationships:** The Director of Administrative Services is responsible for maintaining relationships with any rating services that currently assign ratings to the City's debt obligations. This effort shall include providing periodic updates on the City's general financial condition along with coordinating meetings and presentations in conjunction with a new debt issuance. The City's Financial Advisor will assist in this effort.
- ii. **Use of Rating Services:** The Director of Administrative Services, in consultation with the City's Financial Advisor, is responsible for determining whether or not a rating shall be requested on a particular financing, and which rating service(s) will be asked to provide a rating.
- iii. **Minimum Long-Term Rating Requirements:** The City's minimum rating requirement for its long-term GO debt is "A" or higher. If a debt obligation cannot meet this requirement based on its underlying credit strength, then credit enhancement may be sought to achieve the minimum rating. If credit enhancement is unavailable or is determined by the Director of Administrative Services and the City's Financial Advisor to be uneconomical, the obligations may be issued without a rating.

6. DEBT MANAGEMENT PRACTICES

A. CONTINUING DISCLOSURE: The City is committed to continuing disclosure of financial and credit information relevant to its outstanding debt obligations and will abide by the provisions of Securities and Exchange Commission (SEC) Rule 15c2-12 concerning primary and secondary market disclosure. The City Clerk is responsible for providing ongoing disclosure information and may be assisted by the City's Financial Advisor in the execution of this task.

B. INVESTMENT OF DEBT PROCEEDS: The City will temporarily invest the proceeds of debt obligations in accordance with its investment policy. Interest earnings realized within construction accounts will be applied first towards payment of project costs, then for payment of debt service associated with the obligations.

C. ARBITRAGE REBATE AND MONITORING: The Director of Administrative Services will establish and maintain a system of record keeping and reporting to meet arbitrage rebate compliance requirements of the federal tax code. This effort will include tracking investment earnings on proceeds of debt obligations, calculating rebate payments in compliance with tax law, and remitting any rebatable earnings to the federal government in a timely manner in order to preserve the tax-exempt status of the City's outstanding debt obligations. Additionally, general financial reporting and certification requirements embodied in bond

APPENDIX D: DEBT MANAGEMENT POLICY

covenants shall be monitored to ensure that all covenants are complied with. The City's Financial Advisor may assist in the execution of these tasks.

7. REVIEW

It is the intent of the City Council that this Debt Management Policy be reviewed periodically and revised as necessary.



SUN PRAIRIE

**APPENDIX E: DEBT
SCHEDULES**



Table xx
General Obligation Debt Capacity Analysis - Impact of Financing Plan

City of Sun Prairie, WI

Year Ending	Existing Debt				Proposed Debt														Year Ending				
	Projected Equalized Value (TID IN) ¹	Debt Limit	Existing Principal Outstanding	% of Limit	2025 G.O. Notes	2026 G.O. Notes	2027 G.O. Notes	2028 G.O. Notes	2029 G.O. Notes	2030 G.O. Notes	2031 G.O. Notes	2032 G.O. Notes	2033 G.O. Notes	2034 G.O. Notes	Future CIP	Combined Principal Existing & Proposed	% of Limit	Residual Capacity		Less Utility Abated	TOTAL	Direct Debt Burden	Assessment
2024	6,077,193,700	303,859,685	104,424,551	34%											0	\$104,424,551	34%	\$199,435,134	(\$42,209,551)	\$62,215,000	1.02%	Strong	2024
2025	6,440,266,713	322,013,336	93,078,028	29%	15,805,000										15,805,000	\$108,883,028	34%	\$213,130,307	(\$44,193,028)	\$64,690,000	1.00%	Strong	2025
2026	6,825,030,989	341,251,549	81,925,075	24%	15,160,000	9,780,000									24,940,000	\$106,865,075	31%	\$234,386,474	(\$41,843,657)	\$65,021,418	0.95%	Strong	2026
2027	7,232,782,442	361,639,122	70,874,339	20%	14,705,000	9,630,000	17,175,000								41,510,000	\$112,384,339	31%	\$249,254,783	(\$42,375,883)	\$70,008,456	0.97%	Strong	2027
2028	7,664,894,407	383,244,720	61,143,872	16%	13,950,000	9,410,000	17,085,000	9,460,000							49,905,000	\$111,048,872	29%	\$272,195,849	(\$40,670,030)	\$70,378,842	0.92%	Strong	2028
2029	8,122,822,267	406,141,113	51,924,802	13%	12,955,000	8,320,000	16,735,000	9,330,000	11,990,000						59,330,000	\$111,254,802	27%	\$294,886,312	(\$40,149,802)	\$71,105,000	0.88%	Strong	2029
2030	8,608,108,354	430,405,418	44,762,379	10%	11,930,000	7,170,000	15,245,000	9,110,000	11,910,000	8,530,000					63,895,000	\$108,657,379	25%	\$321,748,038	(\$36,287,379)	\$72,370,000	0.84%	Strong	2030
2031	9,122,387,146	456,119,357	38,177,758	8%	10,815,000	6,010,000	13,505,000	8,335,000	11,720,000	8,505,000	13,750,000				72,640,000	\$110,817,758	24%	\$345,301,599	(\$37,897,758)	\$72,920,000	0.80%	Strong	2031
2032	9,667,390,769	483,369,538	32,071,376	7%	9,635,000	4,835,000	11,740,000	7,190,000	10,960,000	8,465,000	13,675,000	9,360,000			75,860,000	\$107,931,376	22%	\$375,438,163	(\$34,931,376)	\$73,000,000	0.76%	Strong	2032
2033	10,244,954,833	512,247,742	26,812,694	5%	8,430,000	3,645,000	9,950,000	6,035,000	9,680,000	7,910,000	13,425,000	9,265,000	12,830,000		81,170,000	\$107,982,694	21%	\$404,265,048	(\$34,997,694)	\$72,985,000	0.71%	Very Strong	2033
2034	10,857,024,613	542,851,231	22,686,475	4%	7,205,000	2,445,000	8,145,000	4,860,000	8,385,000	6,795,000	12,430,000	8,920,000	12,735,000	9,685,000	81,605,000	\$104,291,475	19%	\$438,559,755	(\$31,646,475)	\$72,645,000	0.67%	Very Strong	2034
2035	11,505,661,604	575,283,080	19,022,361	3%	5,965,000	1,230,000	6,320,000	3,665,000	7,085,000	5,675,000	11,160,000	8,085,000	12,195,000	9,610,000	70,990,000	\$90,012,361	16%	\$485,270,719	(\$26,597,361)	\$63,415,000	0.55%	Very Strong	2035
2036	12,193,050,459	609,652,523	15,200,000	2%	5,530,000	0	4,485,000	2,455,000	5,770,000	4,555,000	9,875,000	7,035,000	11,235,000	9,010,000	59,950,000	\$75,150,000	12%	\$534,502,523	(\$22,075,000)	\$53,075,000	0.44%	Very Strong	2036
2037	12,921,506,352	646,075,318	12,030,000	2%	5,085,000	0	2,630,000	1,235,000	4,440,000	3,425,000	8,575,000	5,895,000	10,205,000	8,150,000	49,640,000	\$61,670,000	10%	\$584,405,318	(\$18,485,000)	\$43,185,000	0.33%	Very Strong	2037
2038	13,693,482,773	684,674,139	9,370,000	1%	4,515,000	0	2,425,000	0	3,095,000	2,285,000	7,255,000	4,740,000	8,900,000	7,240,000	40,455,000	\$49,825,000	7%	\$634,849,139	(\$15,550,000)	\$34,275,000	0.25%	Very Strong	2038
2039	14,511,579,791	725,578,990	7,090,000	1%	3,885,000	0	2,205,000	0	1,730,000	1,145,000	5,915,000	3,570,000	7,575,000	6,130,000	32,155,000	\$39,245,000	5%	\$686,333,990	(\$13,300,000)	\$25,945,000	0.18%	Very Strong	2039
2040	15,378,552,814	768,927,641	5,505,000	1%	3,250,000	0	1,975,000	0	1,595,000	0	4,560,000	2,390,000	6,225,000	4,925,000	24,920,000	\$30,425,000	4%	\$738,502,641	(\$11,580,000)	\$18,845,000	0.12%	Very Strong	2040
2041	16,297,321,866	814,866,093	3,915,000	0%	2,610,000	0	1,735,000	0	1,450,000	0	3,185,000	1,200,000	4,850,000	3,705,000	18,735,000	\$22,650,000	3%	\$792,216,093	(\$9,840,000)	\$12,810,000	0.08%	Very Strong	2041
2042	17,270,981,427	863,549,071	2,610,000	0%	1,965,000	0	1,480,000	0	1,300,000	0	2,940,000	0	3,460,000	2,480,000	13,625,000	\$16,235,000	2%	\$847,314,071	(\$8,475,000)	\$7,760,000	0.04%	Very Strong	2042
2043	18,302,810,848	915,140,542	1,305,000	0%	1,315,000	0	1,210,000	0	1,140,000	0	2,680,000	0	2,050,000	1,245,000	9,640,000	\$10,945,000	1%	\$904,195,542	(\$7,260,000)	\$3,685,000	0.02%	Very Strong	2043
2044	19,396,285,403	969,814,270	0	0%	660,000	0	930,000	0	975,000	0	2,410,000	0	1,890,000	0	6,865,000	\$6,865,000	1%	\$962,949,270	(\$6,205,000)	\$660,000	0.00%	Very Strong	2044
2045	20,555,087,989	1,027,754,399	0	0%	0	0	635,000	0	800,000	0	2,120,000	0	1,720,000	0	5,275,000	\$5,275,000	1%	\$1,022,479,399	(\$5,275,000)	\$0	0.00%	Very Strong	2045
2046	21,783,121,533	1,089,156,077	0	0%	0	0	325,000	0	615,000	0	1,810,000	0	1,545,000	0	4,295,000	\$4,295,000	0%	\$1,084,861,077	(\$4,295,000)	\$0	0.00%	Very Strong	2046
2047	23,084,522,139	1,154,226,107	0	0%	0	0	0	0	420,000	0	1,485,000	0	1,360,000	0	3,265,000	\$3,265,000	0%	\$1,150,961,107	(\$3,265,000)	\$0	0.00%	Very Strong	2047
2048	24,463,673,012	1,223,183,651	0	0%	0	0	0	0	215,000	0	1,145,000	0	1,165,000	0	2,525,000	\$2,525,000	0%	\$1,220,658,651	(\$2,525,000)	\$0	0.00%	Very Strong	2048
2049	25,925,219,228	1,296,260,961	0	0%	0	0	0	0	0	0	785,000	0	955,000	0	1,740,000	\$1,740,000	0%	\$1,294,520,961	(\$1,740,000)	\$0	0.00%	Very Strong	2049
2050	27,474,083,377	1,373,704,169	0	0%	0	0	0	0	0	0	405,000	0	735,000	0	1,140,000	\$1,140,000	0%	\$1,372,564,169	(\$1,140,000)	\$0	0.00%	Very Strong	2050
2051	29,115,482,140	1,455,774,107	0	0%	0	0	0	0	0	0	0	0	505,000	0	505,000	\$505,000	0%	\$1,455,269,107	(\$505,000)	\$0	0.00%	Very Strong	2051
2052	30,854,943,862	1,542,747,193	0	0%	0	0	0	0	0	0	0	0	260,000	0	260,000	\$260,000	0%	\$1,542,487,193	(\$260,000)	\$0	0.00%	Very Strong	2052
2053	32,698,327,169	1,634,916,358	0	0%	0	0	0	0	0	0	0	0	0	0	\$0	\$0	0%	\$1,634,916,358	(\$0)	\$0	0.00%	Very Strong	2053

Notes:
 1) Projected TID IN EV based on 5-year average at 5.97% annual inflation.

