

CAPITAL PROJECTS FUND

Capital Projects

MISSION

Preserve, maintain, and improve the community's investment in buildings, vehicles, roads, utilities, parks, and equipment.

DESCRIPTION

The City of Sun Prairie is committed to providing an annual Capital Improvement Plan (CIP) to aid in the decision making process for the annual budget and ensure the adequate maintenance, acquisition and construction of capital projects. The CIP serves as a tool for determining the scheduling of capital improvements and related financing. The CIP also shares the City's intentions for improvements for the next five years with residents, developers, intergovernmental partners and the business community. A primary responsibility of the City is to preserve, maintain and improve the community's investment in buildings, vehicles, roads, utilities, parks and equipment. The CIP is a short and long-range plan for the physical development and infrastructure investment in the City of Sun Prairie. This document is a summarization of the CIP. Please reference the 2018 Capital Improvement Plan for more detailed information.

2017 BUDGET HIGHLIGHTS

Street Reconstruction and Rehabilitation Projects

The Public Works and Engineering Department work together to determine which streets are in most need of reconstruction or rehabilitation. For 2017, the following streets are scheduled for major reconstruction or rehabilitation:

- Pennsylvania Avenue
- Kelly Street
- North Street
- W. Goodland Street
- W. Kohler Street
- Wilson Street
- W Elm Street

- Birkinbine Drive
- W. Elm Street
- Luther Drive
- Robert Drive
- 'B' Street
- Flint Street
- Lori Lane
- Wilburn Road
- Bruce Street
- Woodsend Ct
- Thompson-Brooks Connection

The 2017 Capital Projects Fund budget includes \$223,677 for building improvements. This includes City Hall bathroom updates, city service center roof repair, Library self-check-out stations, Library ceiling repair, and City Hall IT office renovation.

2018 BUDGET HIGHLIGHTS

Street Reconstruction and Rehabilitation Projects

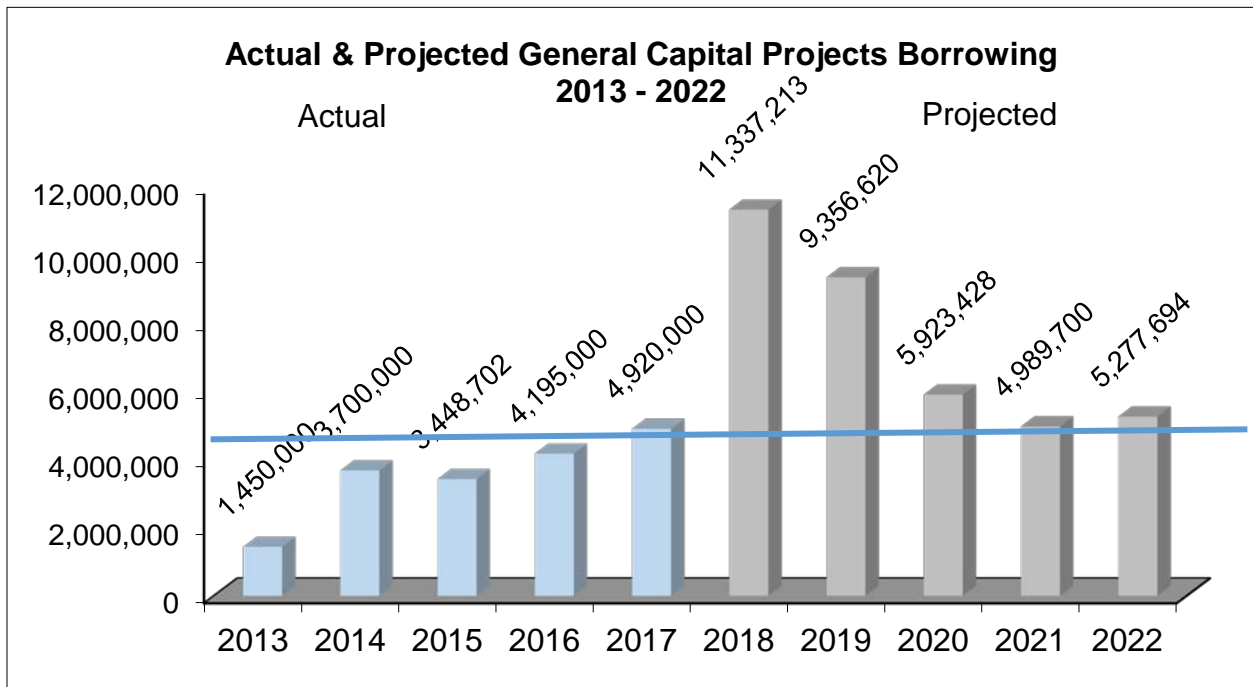
The Public Works and Engineering Department work together to determine which streets are in most need of reconstruction or rehabilitation. For 2018, the following streets are scheduled for major reconstruction or rehabilitation:

- | | |
|----------------------------|----------------------|
| • S. Thompson Road | • Parkview Drive |
| • Hoover Street | • Vine Street |
| • E. MacArthur Street | • Eddington Drive |
| • E. Kohler Street | • Wallingford Circle |
| • E. Goodland Street | • Barrington Circle |
| • Benz Court | • Dickson Drive |
| • Taft Street | |
| • W. Klubertanz Drive | |
| • Knorr Street | |
| • Baitinger Court | |
| • Wagner Court | |
| • Chase Boulevard | |
| • W. Main Street | |
| • North City Station Drive | |
| • Vandenburg St | |
| • Allison Street | |
| • Daniel Street | |
| • Betty Lee Court | |
| • Steven Street | |
| • Schiller Street | |
| • Arabian Court | |

Building Improvements

The 2018 Capital Projects Fund Budget includes \$527,900 to:

- Cooling Tower Repairs
- Solar Panel Installation at City Hall
- Second Phase of City Hall Bathroom Updates
- City Hall Entry Door and Frame Replacement
- Fire/EMS Parking Lot Replacement
- Westside Community Building Expansion Design



**CITY OF SUN PRAIRIE
CAPITAL PROJECTS FUND
2018 RECOMMENDED BUDGET**

	RECOMMEND	PROJECTED			
	2018	2019	2020	2021	2022
SOURCES OF FUNDING					
General Obligation-Capital Borrowing	\$ 11,337,213	\$ 9,356,620	\$ 5,923,428	\$ 4,989,700	\$ 5,277,694
Transfer from Impact Fee Fund	1,614,719	884,128	-	-	-
Transfer from TIF	25,632	130,811	13,500	-	-
Transfer from General Fund	100,000	-	-	-	-
Grants, Interest & Other Revenues	134,546	-	-	-	-
Utility Reimbursement	2,389,250	-	1,454,900	931,500	1,218,000
Fund Balance Applied	29,468	-	-	-	7,000
TOTAL SOURCES OF FUNDING	15,630,828	10,371,559	7,391,828	5,921,200	6,502,694
USES OF FUNDING					
Land Acquisition	3,699,075	-	-	-	-
Buildings & Land Improvements	377,900	1,607,300	662,800	-	170,000
Street Reconstruction/Rehabilitation	7,588,968	6,615,000	4,772,800	4,752,000	4,900,000
Sidewalks/Bikepaths	234,444	266,967	214,628	44,000	51,794
Transportation System Improvements	236,000	1,552,892	-	-	-
Park Improvements	81,250	-	-	-	-
Utility Improvements	2,389,250	-	1,454,900	931,500	1,218,000
Equipment	445,889	146,000	170,500	71,000	59,500
Professional Services	433,152	-	-	25,000	-
Issuance Costs	144,900	183,400	116,200	97,700	103,400
TOTAL USES OF FUNDING	\$ 15,630,828	\$ 10,371,559	\$ 7,391,828	\$ 5,921,200	\$ 6,502,694
SURPLUS/(DEFICIT)	-	-	-	-	-

CAPITAL PROJECTS FUND

Tax Increment District #8– Downtown Sun Prairie

MISSION

Facilitate downtown revitalization and redevelopment efforts that would be cost prohibitive to the City in absence of special funding mechanisms.

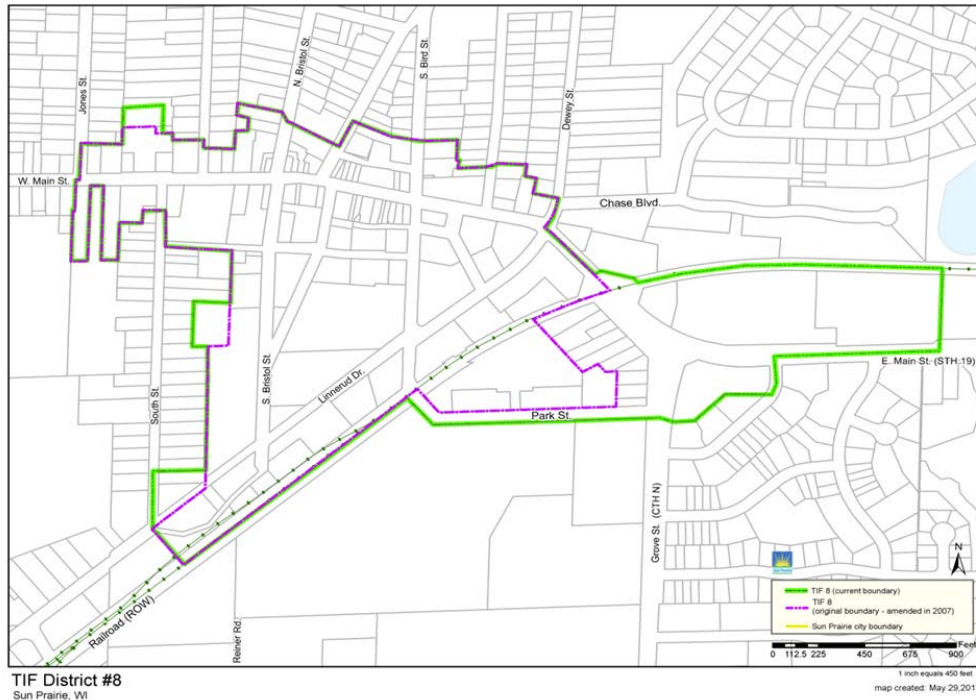
DESCRIPTION

Tax incremental financing (TIF) is a mechanism for funding development and redevelopment projects. A TIF allows the City to invest in infrastructure and other improvements in a defined area, termed the Tax Increment District. The infrastructure and other improvements are funded by capturing the increase in property taxes within the TID generated by the development.

TID #8 was created on December 27, 2001, with a valuation establishment date of January 1, 2002, as a Blight Remediation TID. It consists primarily of the Sun Prairie's traditional downtown and surrounding area. In 2004, the City amended TID #8 and incorporated additional land that suitable for redevelopment. It included parcels adjacent to property owned by business within the current TID boundaries. By adding these neighboring parcels to the district, the City gained the option of using TID funds to promote the redevelopment of these sites as well as capturing the full increment from redevelopment in order to finance TID expenditures. The last expenditures must be completed by December 27, 2024. The City can collect increment through 2029.

Projects have included infrastructure improvements to improve traffic circulation, public parking, streetscape improvements, pedestrian amenities and way-finding improvements to stimulate private reinvestment and redevelopment. Additional project activities may include acquisition and relocation activities aimed at eliminating blight, achieving the highest and best use within the downtown, establishing an economic development fund, developing and implementing a marketing plan for the downtown, and other planning activities as required.

The following is a map of the boundaries of TID #8:



2017 BUDGET HIGHLIGHTS

The zoning review, negotiation of a development agreement, and transfer of the City-owned parcel at 132 Market Street lot for development of Full Mile Beer Company & Kitchen event space was completed.

Street pavement in Cannery Square and on Cannery Place was resurfaced.

The owner of the historic building at 240 E. Main St. was initiated a significant rehabilitation. Several businesses relocated or expanded Downtown, and one new restaurant business occupied a vacant space.

Discussions continued with a major employer about future options to expand in Downtown Sun Prairie.

Discussions about the future relocation of the Public Works Department to Bailey Road continued.

2018 BUDGET HIGHLIGHTS

The annual TID incentive payment to New Perspective/Lighthouse of Sun Prairie and debt service payments on Cannery Square are ongoing costs in this TIF. Costs related to TIF administration, its projects and shared staffing costs are also included for 2018.

The 2018 cost to continue budget includes funds for the new brewpub project at 132 Market Street including continuation of the landscaping pavers on Market Street, and reimbursement of environmental remediation costs at this site.

PERFORMANCE MEASUREMENT

Increase assessed valuation.

Measure	2014	2015	2016	2017	2018
TID Valuation	\$65,693,600	\$71,633,100	\$78,239,500	\$80,586,685	\$83,004,285
Increase (Decrease)	\$871,300	\$5,669,500	\$6,606,400	\$2,347,185	\$2,417,601
% Change	1.33%	7.91%	9.22%	3%	3%

The 2017 and 2018 values are projected.

CITY OF SUN PRAIRIE
TAX INCREMENT FINANCE DISTRICT #8
2018 RECOMMENDED BUDGET

	2015 ACTUAL	2016 ACTUAL	8/31/2017 ACTUAL	2017 PROJECTED	2017 BUDGET	2018 RECOMMEND	INCREASE/ (DECREASE)
Sources of Funding							
General Property Taxes	\$ 1,649,714	\$ 1,655,417	\$ 1,757,962	\$ 1,757,962	\$ 1,677,629	\$ 1,814,820	\$ 137,191
Exempt Computer Aid	23,253	26,956	23,390	23,390	25,000	22,000	(3,000)
State Grants	-	66,144	9,884	9,884	-	-	-
Public Charges for Services	15,545	20,215	23,240	23,240	16,000	14,100	(1,900)
Investment Income	-	-	-	-	-	-	-
Miscellaneous Income	83	99	650	650	-	-	-
Proceeds of Long Term Debt	-	1,375,000	-	-	-	-	-
Bond Premium	-	85,041	-	-	-	-	-
Total Revenues	1,688,595	3,228,872	1,815,126	1,815,126	1,718,629	1,850,920	132,291
Uses of Funding							
Professional Services	5,909	5,461	27,912	37,153	43,564	18,310	(25,254)
Contractual Services	17,800	20,878	14,331	23,666	16,000	14,100	(1,900)
Façade Grant	-	-	-	-	50,000	-	(50,000)
Economic Development Payments	112,735	111,955	133,739	133,739	130,400	133,000	2,600
Debt Service and Related Costs	1,545,994	1,591,402	1,667,175	1,717,377	1,731,877	1,698,463	(33,414)
Debt Issuance Costs	-	17,032	-	-	-	-	-
Payment to Escrow Agent	-	914,255	-	-	-	-	-
Capital Projects	-	600,209	-	1,000	-	10,000	10,000
Transfer to other Funds	-	13,695	2,953	3,937	3,937	-	(3,937)
Total Expenses	1,682,438	3,274,887	1,846,110	1,916,872	1,975,778	1,873,873	(101,905)
Net Change in Fund Balance	6,157	(46,015)	(30,984)	(101,746)	(257,149)	(22,953)	
Fund Balance - Beginning of Year	<u>(1,086,426)</u>	<u>(1,080,269)</u>	<u>(1,126,284)</u>	<u>(1,126,284)</u>	<u>(1,126,284)</u>	<u>(1,383,433)</u>	
Fund Balance Restated Per 2014 Audit							
Fund Balance - End of Year	(1,080,269)	(1,126,284)	(1,157,268)	(1,228,030)	(1,383,433)	(1,406,386)	

CAPITAL PROJECTS FUND

Tax Increment District #9 – Westside Neighborhood

MISSION

Facilitate the acquisition, redevelopment and enhancement of the SSM Healthcare (formerly St. Mary's) Emergency Center site and immediately adjacent industrial parcels, including the extension of O'Keeffe Avenue and associated utilities that would be cost prohibitive to the City in absence of special funding mechanisms.

DESCRIPTION

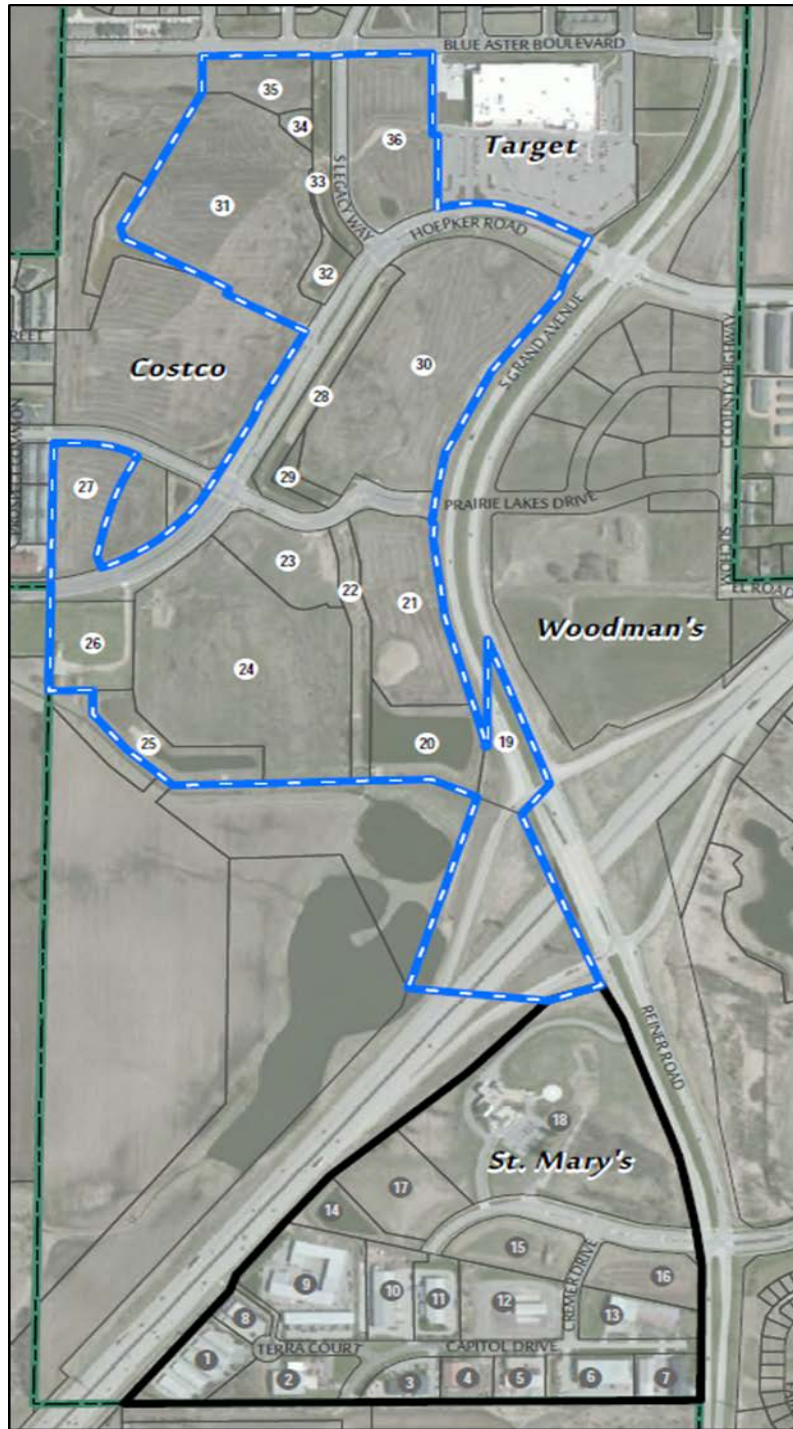
Tax incremental financing (TIF) is a mechanism for funding development and redevelopment projects. A TIF allows the City to invest in infrastructure and other improvements in a defined area, termed the Tax Increment District (TID). The infrastructure and other improvements are funded by capturing the increase in property taxes within the TID generated by the development.

TID #9 was created on March 28, 2007, with a valuation establishment date of January 1, 2007. It consists of the SSM Healthcare (formerly St. Mary's) Emergency Center property and neighboring industrial areas to the south. The last expenditures must be completed by March 28, 2022. The City can collect increment through 2027.

TID # 9 was amended on August 20, 2013, to include additional territory and potential project expenditures. The amended area added 18 parcels and 105 acres to TID #9's original area. It added expenditures for street projects and development incentives.

Primary projects completed to date include the acquisition of land for SSM Healthcare Emergency Center, the extension of O'Keeffe Avenue, utilities and storm water improvements, realignment of Prairie Lakes Drive, and a development incentive paid to one redevelopment project. Incentives associated with recruitment of major retail uses are postponed if performance metrics are met.

The City currently owns three lots that are available for development.



The boundaries of TID #9. Black represents the original TID and blue lines show the expanded TID.

2017 BUDGET HIGHLIGHTS

A portion of Lot 4 has been sold and currently a dialysis clinic affiliated with St. Mary's/SSM Healthcare is under construction.

A Hilton Garden Inn and Johnny's Italian Steakhouse is under construction in Prairie Lakes.

Prairie Lakes continues to add specialty retail tenants like Topsy Cow (approved) and Wine Styles (open).

2018 BUDGET HIGHLIGHTS

The Capital Improvement Plan includes an expansion of Reiner Road, a portion of the expansion is an eligible TIF project.

The debt service payment on the expansion of O'Keeffe Avenue and associated utilities is an ongoing cost in this TIF.

An estimated \$4.5 million in economic development payments will be made in 2018.

Costs related to administration of the TIF, its projects and shared staffing costs are included for 2018.

PERFORMANCE MEASUREMENT

Increase assessed valuation.

Measure	2014	2015	2016	2017	2018
TID Valuation	\$21,569,000	\$39,546,500	\$44,051,200	\$48,107,200	\$60,107,200
Increase	\$20,262,600	\$17,977,500	\$4,504,700	\$4,056,000	\$12,000,000
Percent Change	1551.0%	83.4%	11.4%	9.2%	24.9%

The 2017 and 2018 figures are projections.

CITY OF SUN PRAIRIE
TAX INCREMENT FINANCE DISTRICT #9
2018 RECOMMENDED BUDGET

	2015 ACTUAL	2016 ACTUAL	8/31/2017 ACTUAL	2017 PROJECTED	2017 BUDGET	2018 RECOMMEND	INCREASE/ (DECREASE)
Sources of Funding							
General Property Taxes	\$ 33,110	\$ 541,294	\$ 970,519	\$ 970,519	\$ 926,169	\$ 1,021,799	\$ 95,630
Sale of City Property			300,000	300,000			-
Exempt Computer Aid	4,755	5,938	31,189	31,189	5,500	23,390	17,890
Miscellaneous Income	-	-	96	96	-	-	-
Total Revenues	37,865	547,232	1,301,804	1,301,804	931,669	1,045,189	113,520
Uses of Funding							
Office Supplies	1,000	-	-	-	-	-	-
Professional Services	47,252	7,150	20,724	26,217	36,218	18,241	(17,977)
Economic Development Payments	138,000	62,385	603,000	603,000	603,000	453,000	(150,000)
Debt Service and Related Costs	186,470	221,775	394,725	394,725	394,725	485,438	90,713
Capital Projects	-	-	-	-	-	20,000	20,000
Transfer to other Funds	-	23,454	2,954	3,938	137,926	75,374	(62,552)
Total Expenses	372,722	314,764	1,021,403	1,027,880	1,171,869	1,052,053	(119,816)
Net Change in Fund Balance	(334,857)	232,468	280,401	273,924	(240,200)	(6,864)	
Fund Balance - Beginning of Year	(782,739)	(1,117,596)	(885,128)	(885,128)	(885,128)	(1,125,328)	
Fund Balance - End of Year	(1,117,596)	(885,128)	(604,727)	(611,204)	(1,125,328)	(1,132,192)	

CAPITAL PROJECTS FUND

Tax Increment District #11 – Central Main Street (Midtown)

MISSION

Facilitate the implementation of the West Main Street Corridor Plan, and encourage the general redevelopment and revitalization of the central Main Street area of the City.

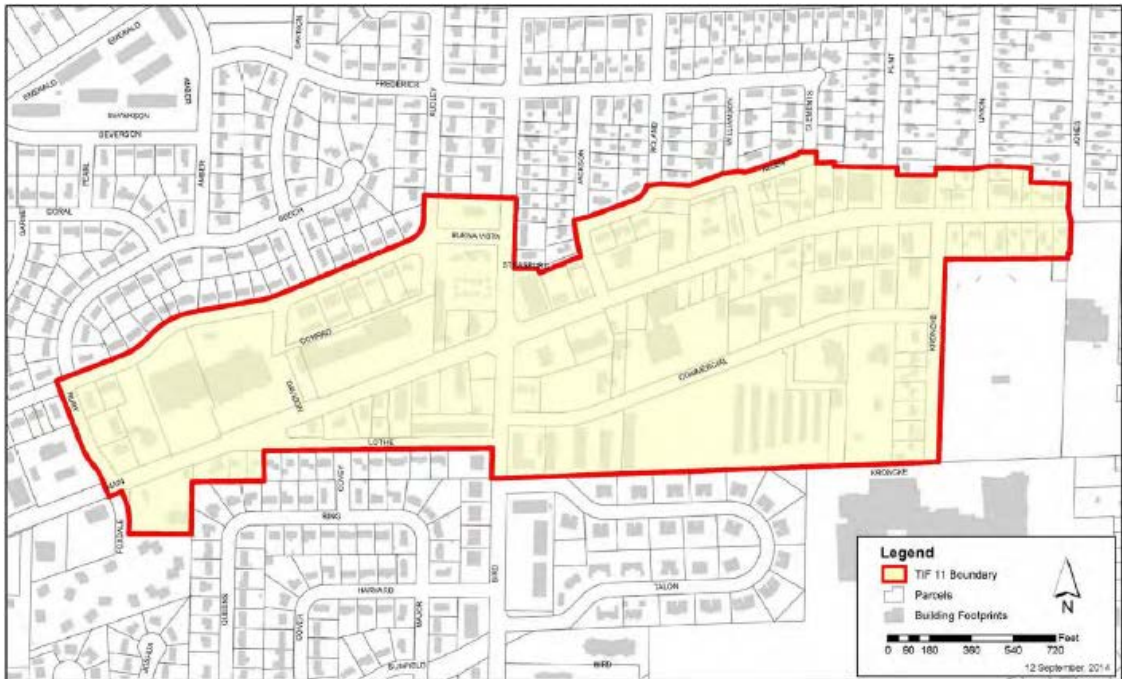
DESCRIPTION

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TID #11 was created on November 11, 2014, with a valuation establishment date of January 1, 2015, as a blighted area TID. It consists primarily of the area covered by the West Main Street Corridor Plan. The district can collect increment through 2042. However, current projections anticipate this district will close in 2036.

According to the adopted project plan, the boundary for TID #11 encompasses 121 parcels covering approximately 70 acres. The district area has parcels in several zoning categories including Urban Commercial, Mixed Residential, Urban Residential, and Urban Industrial. Eligible expenditures include development incentives (relating to land acquisition; environmental remediation; demolition & site preparation; and general economic incentives), and professional and technical contractual services.

The following is a map of the boundaries of TID #11:



2017 BUDGET HIGHLIGHTS

The City is in process of creating a Central Main Street Area Redevelopment Plan that will evaluate and prioritize redevelopment opportunities in the corridor. This project is being funded in part with TIF Assistance from the City, as well as Better Urban Infill Land Development grant from Dane County.

McHenry Apartments, a mixed market rate/workforce housing project with a stand-alone commercial space is under construction at 1120 W. Main St., which was the former vacant Pamida/Heckel's Marine building.

Jennings & Woldt Remodeling completed their redevelopment of 537 W. Main Street, which was the former vacant Marathon Station. This project was partially funded with TIF assistance from the City.

A new workforce housing project is being proposed for 1141 W. Main St., the current site of Tuschen Trucking.

2018 BUDGET HIGHLIGHTS

A new project proposal is anticipated for the Hanley site, which will likely require City TIF assistance. Legal and financial consulting expenses are possible.

Costs related to TIF administration, its projects, and shared staffing costs are also included for 2018.

PERFORMANCE MEASUREMENT

Increase assessed valuation.

Measure	2015	2016	2017	2018
TID Valuation	\$2,064,600	\$2,064,600	\$4,984,500	\$12,814,600
Increase	\$2,064,600	\$0	\$750,000	\$10,000,000
Percent Change		0.0%	36.3%	355.3%

The 2017 and 2018 figures are projected.

**CITY OF SUN PRAIRIE
TAX INCREMENT FINANCE DISTRICT #11
2018 RECOMMENDED BUDGET**

	2015 ACTUAL	2016 ACTUAL	8/31/2017 ACTUAL	2017 PROJECTED	2017 BUDGET	2018 RECOMMEND	INCREASE/ (DECREASE)
Sources of Funding							
General Property Taxes	\$ -	\$ -	\$ 50,668	\$ 50,668	\$ 48,352	\$ 115,619	\$ 67,267
Exempt Computer Aid	-	-	3,112	3,112	4,000	2,300	(1,700)
Miscellaneous Income	-	-	39	39	-	-	-
Total Revenues	-	-		53,819	52,352	117,919	(1,700)
Uses of Funding							
Professional Services	21,864	20,872	48,168	80,035	109,884	21,136	(88,748)
Transfer to other Funds	-	35,619	2,953	3,937	3,937	-	(3,937)
Total Expenses	21,864	56,491	51,121	83,972	113,821	21,136	(92,685)
Net Change in Fund Balance	(21,864)	(56,491)	(51,121)	(30,153)	(61,469)	96,783	
Fund Balance - Beginning of Year	-	(21,864)	(78,355)	(78,355)	(78,355)	(139,824)	
Fund Balance - End of Year	(21,864)	(78,355)	(129,476)	(108,508)	(139,824)	(43,041)	

CAPITAL PROJECTS FUND

Tax Increment District #12 – Sun Prairie Business Park Expansion Area

MISSION

Facilitate the expansion of the Sun Prairie Business Park through land acquisition, infrastructure improvements and other efforts that would be cost prohibitive to the City in absence of special funding mechanisms.

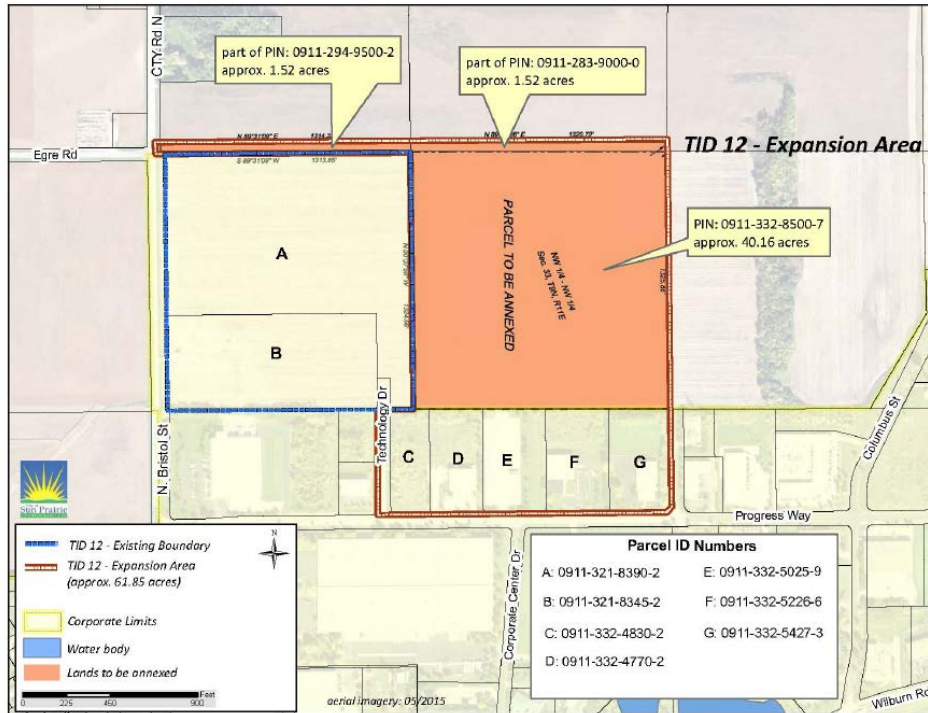
DESCRIPTION

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TID #12 was originally created on August 2, 2016, with a valuation establishment date of January 1, 2016, as an industrial TID. It consists of approximately 43 acres immediately north of the current business park and immediately east of County Highway N. The entire district area is zoned Suburban Industrial. Eligible expenditures include property acquisition, site preparation activities (environmental testing, remediation, demolition, site grading), utilities (sanitary improvements, water improvements, stormwater improvements, electric improvements, gas improvements, and communication infrastructure), streets and streetscaping, CDA type activities (e.g. contributions to community development), cash grants or incentives, property tax payments to affected Towns, professional services, organizational costs, administrative costs, and financing costs. The district can collect increment through 2037. However, current projections estimate this district will close in 2032.

TID #12 was amended on April 18, 2017, to add approximately 61 acres of territory to the existing TID consisting of 43 acres of vacant land, and an additional 17.77 acres consisting of five existing developed lots within the Sun Prairie Business Park where potential expansions are anticipated. The City anticipates project expenditures of approximately \$18 million over multiple phases to promote additional industrial development. The primary project costs consist of land acquisition and installation of public improvements; however, the City may also need to expend funds to provide direct development incentives to achieve District objectives.

The following is a map of the original and amended boundaries of TID #12:



2017 BUDGET HIGHLIGHTS

A boundary amendment and project amendment for TID #17 was completed on April 18, 2017.

The KollegeTown-Riddell project was completed in May 2017, which included an extension of street and utilities by the City.

2018 BUDGET HIGHLIGHTS

Staff will be actively marketing the remaining 60 acres for new industrial development.

Costs include items related to TIF administration, its projects, and shared staffing costs.

PERFORMANCE MEASUREMENT

Increase assessed valuation.

Measure	2016	2017	2018
TID Valuation	\$0	\$8,000,000	\$11,500,000
Increase	\$0	\$8,000,000	\$3,500,000
Percent Change	0.0%	100%	43.8%

The 2016 figure reflects actuals; 2017 and 2018 figures are projected.

CITY OF SUN PRAIRIE
TAX INCREMENT FINANCE DISTRICT #12
2018 RECOMMENDED BUDGET

	2016 ACTUAL	8/31/2017 ACTUAL	2017 PROJECTED	2017 BUDGET	2018 RECOMMEND	INCREASE/ (DECREASE)
Sources of Funding						
General Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ 51,151	\$ 51,151
Investment Income	2	231	231	-	-	-
Miscellaneous Income	-	8,715	8,715	-	8,621	8,621
Proceeds of Long Term Debt	200,000	3,904,536	3,904,536	3,899,444	-	(3,899,444)
Bond Premium	10,480	-	-	-	-	-
Total Revenues	210,482	3,913,482	3,913,482	3,899,444	59,772	(3,890,823)
Uses of Funding						
Professional Services	25,497	46,421	46,421	132,151	21,339	(110,812)
Economic Development Payments	-	-	-	-	53,500	-
Debt Service and Related Costs	-	22,411	24,911	24,911	494,777	(24,911)
Debt Issuance Costs	2,225	-	-	-	-	-
Capital Projects	127,290	3,899,225	3,899,225	3,899,444	-	(3,899,444)
Transfer to other Funds	-	-	-	-	-	-
Total Expenses	155,012	3,968,057	3,970,557	4,056,506	569,616	(4,035,167)
Net Change in Fund Balance	55,470	(54,575)	(57,075)	(157,062)	(509,844)	
Fund Balance - Beginning of Year	-	55,470	55,470	55,470	(101,592)	
Fund Balance - End of Year	55,470	895	(1,605)	(101,592)	(611,436)	

CAPITAL PROJECTS FUND

Tax Increment District #13 – Business/Industrial Park 151

MISSION

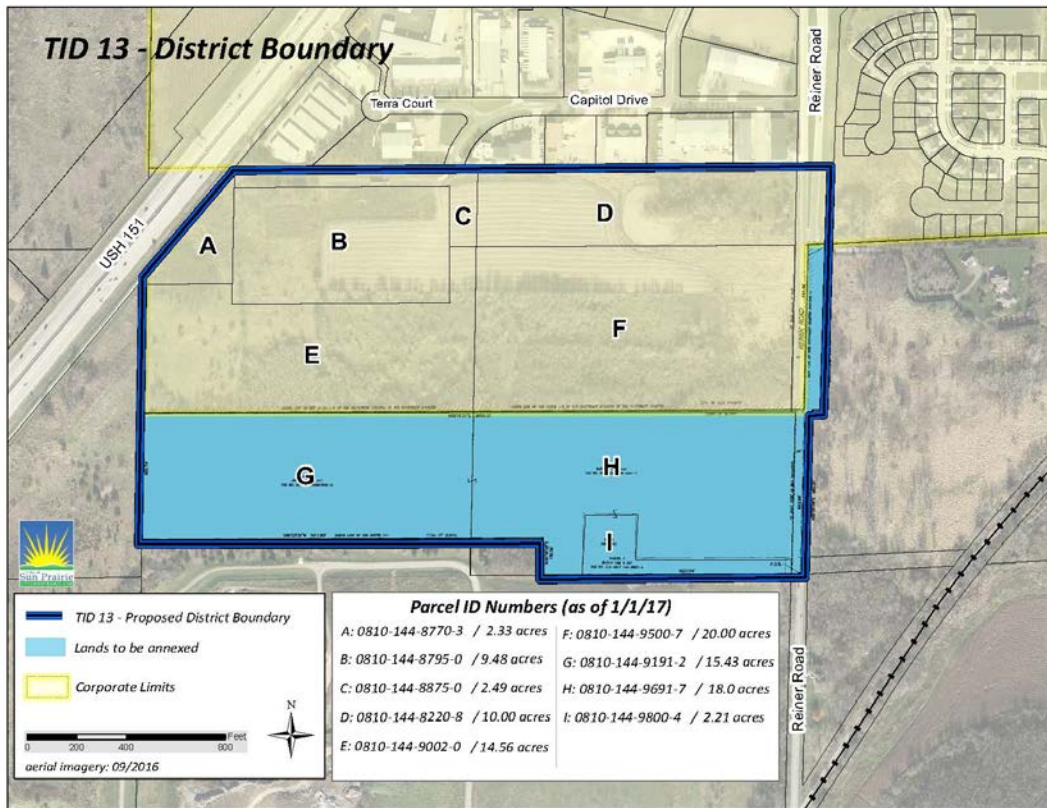
Facilitate the expansion of the Sun Prairie Business Park through land acquisition, infrastructure improvements and other efforts that would be cost prohibitive to the City in absence of special funding mechanisms.

DESCRIPTION

Tax incremental financing (TIF) is a mechanism for funding development and redevelopment projects. A TIF allows the City to invest in infrastructure and other improvements in a defined area, termed the Tax Increment District (TID). The infrastructure and other improvements are funded by capturing the increase in property taxes within the TID generated by the development.

TID #13 was created on September 26, 2017, with a valuation establishment date of January 1, 2017, as an industrial TID. It consists of approximately 94 acres immediate south of the Capital Drive Industrial Area and boundary of TID #9, between US Highway 151 and Reiner Road. The northern 70 acres is zoned Suburban Industrial with the southern 20 acres zoned Rural Holding until such time as develop is ready to occur. Eligible expenditures include public infrastructure improvements including extension of sanitary, water, electric, stormwater, gas and communications infrastructure from O’Keeffe Avenue to service the entire property and improvements to Cremer Drive and Capital Drive. The district can collect increment through 2038. However, current projections estimate the district will close in 2031.

The following is a map of the original and amended boundaries of TID #13:



2017 BUDGET HIGHLIGHTS

TID 13 was created in 2017 and incurred creation expenses.

2018 BUDGET HIGHLIGHTS

During 2018 the City will reimburse a developer for up to \$3.7 million in public infrastructure improvements. This will consist of extension of utilities from O’Keeffe Avenue to service the TID 13 area as well as Cremer Drive and Capital Drive along with full build out of a new road that will connect Capital Drive to Reiner Road through the TID 13 Area.

CITY OF SUN PRAIRIE
2018 TAX INCREMENT FINANCE DISTRICT #13
2018 RECOMMENDED BUDGET

	8/31/2017 ACTUAL	2017 PROJECTED	2017 BUDGET	2018 RECOMMEND	INCREASE/ (DECREASE)
Sources of Funding					
General Property Taxes	-	\$ -	\$ -	\$ 50,000	\$ 50,000
Exempt Computer Aid	-	-	-	-	-
Proceeds of Long Term Debt	-	-	-	3,700,000	3,700,000
Bond Premium	-	-	-	-	-
Total Revenues	-	-	-	3,750,000	3,700,000
Uses of Funding					
Professional Services	-	14,500	14,500	13,272	(1,228)
Debt Service and Related Costs	-	-	-	-	-
Capital Projects	-	-	-	3,700,000	-
Transfer to other Funds	-	-	-	-	-
Total Expenses	-	14,500	14,500	3,713,272	(1,228)
Net Change in Fund Balance	-	(14,500)	(14,500)	36,728	
Fund Balance - Beginning of Year	-	-	-	(14,500)	
Fund Balance - End of Year	-	(14,500)	(14,500)	22,228	